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May 10, 2024

Company name : Mito Securities Co., Ltd.

Representative : Katsunori Kobayashi, President and Representative Director
(Securities code: 8622 Prime Market, Tokyo Stock Exchange)

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Notice Concerning Dividends of Surplus

Mito Securities Co., Ltd. announces that at the Board of Directors' meeting held on May 10, 2024, it has decided to submit matters regarding the dividends of surplus with a record date of March 31, 2024, to the 79th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2024, as stated below.

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1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on March 15, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	14 yen	14 yen	20 yen
Total amount of dividends	911 million yen	–	1,302 million yen
Effective date	Jun 26, 2024	–	Jun 28, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company's dividend policy is based on its management philosophy: providing BEST to our shareholders. The basic policy is to pay dividends based on a dividend payout ratio of around 50%, taking into account continuity, net assets and other management decisions. We regard the return of profits to shareholders as one of our most important management issues. For the three fiscal years under the Sixth Medium term Management Plan (from the fiscal year ended March 2023 to the fiscal year ending March 2025), the Company would like to express its gratitude to shareholders for their support thus far and has decided to set the minimum annual dividend per share at 20yen, taking into account the current state of net assets.

For the year-end dividend for the fiscal year ended March 31, 2024, after comprehensively considering the above policy, financial results, and other factors, the Company has decided to pay 14 yen per share, as announced on March 15, 2024. This will bring the annual dividend to 24 yen per share, including 10 yen per share of interim dividend.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year (Fiscal year ended March 31, 2024)	10 yen	20 yen(planned)	22 yen(planned)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	2 yen	20 yen	22 yen

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