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Preliminary Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Mito Securities Co., Ltd. plans to release its financial results for the nine months ended December 31, 2023 on January 30. In the meantime, we are pleased to announce the following preliminary figures.

1. Preliminary Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit
Nine months ended December 31, 2023 (Preliminary results)	10,181	1,313	1,687	1,320
Nine months ended December 31, 2022 (Actual results)	8,386	(221)	209	621
Year-on-year changes (%)	21.4	—	706.5	112.4
Fiscal year ended March 31, 2023 (Actual results)	11,196	(268)	186	773

Note: The above preliminary results are based on certain assumptions that we believe are reasonable at the present time. Actual results may differ from the above figures.

2. Reasons for the Difference between the Preliminary Results for the Nine Months Ended December 31, 2023 and the Actual Results for the Nine Months Ended December 31, 2022

During the nine months ended December 31, 2023, the Nikkei Stock Average reached its highest level in approximately 33 years, and the U.S. stock market performed strongly toward the end of the year. As a result, operating revenues was 121.4% compared to the same period of the previous fiscal year, due mainly to an increase in brokerage commissions.

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