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October 17, 2023

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(Securities code: 8622 Prime Market, Tokyo Stock Exchange)
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Preliminary Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Mito Securities Co., Ltd. plans to release its financial results for the six months ended September 30, 2023 on October 30. In the meantime, we are pleased to announce the following preliminary figures.

1. Preliminary Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit
Six months ended September 30, 2023 (Preliminary results)	6,990	1,042	1,273	1,045
Six months ended September 30, 2022 (Actual results)	5,770	(34)	238	169
Year-on-year changes (%)	21.1	—	435.0	516.0
Fiscal year ended March 31, 2023 (Actual results)	11,196	(268)	186	773

Note: The above preliminary results are based on certain assumptions that we believe are reasonable at the present time. Actual results may differ from the above figures.

2. Reasons for the Difference between the Preliminary Results for the Six Months Ended September 30, 2023 and the Actual Results for the Six Months Ended September 30, 2022

During the six months ended September 30, 2023, the Nikkei Stock Average rose for six consecutive months until June, reaching the highest level in approximately 33 years, and remained strong thereafter. As a result, operating revenue rose to 121.1% of the same period of the previous fiscal year, mainly due to an increase in brokerage commissions and offering commissions due for beneficiary certificates. In addition, profit increased to 616.0% of the same period of the previous fiscal year as a result of gain on the sale of investment securities.

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