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May 12, 2023

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(Securities code: 8622 Prime Market, Tokyo Stock Exchange)  
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## Notice Concerning Dividends of Surplus

Mito Securities Co., Ltd. announces that at the Board of Directors' meeting held on May 12, 2023, it has decided to submit matters regarding the dividends of surplus with a record date of March 31, 2023, to the 78th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2023, as stated below.

### 1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on March 17, 2023)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	20 yen	20 yen	6 yen
Total amount of dividends	1,302 million yen	–	390 million yen
Effective date	Jun 28, 2023	–	Jun 27, 2022
Source of dividends	Retained earnings	–	Retained earnings

### 2. Reason

The Company's dividend policy is based on its management philosophy: providing BEST to our shareholders. The basic policy is to pay dividends based on a dividend payout ratio of around 50%, taking into account continuity, net assets and other management decisions. For the year-end dividend for the fiscal year ended March 31, 2023, after comprehensively considering the above policy, financial results, and other factors, the Company has decided to pay 20 yen per share, as announced on March 17, 2023. This will bring the annual dividend to 22 yen per share, including 2 yen per share of interim dividend.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year (Fiscal year ended March 31, 2023)	2 yen	20 yen(planned)	22 yen(planned)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)	8 yen (Commemorative:2)	6 yen	14 yen

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