Humanilation——信頼のきずな
MITO
水戸証券株式会社

Securities Code : 8622

Three Months Ended June 30, 2026（FY2027/3 1Q）Non-consolidated Financial Results Briefing Materials

July,2026

Mito Securities Co., Ltd.

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Ⅰ. Financial Status

Three Months Ended June 30, 2026
(FY2027/3 1Q)

Financial Summary (FY2027/3 1Q)

MITO SECURITIES CO., LTD.

- Revenue and profit increased year-on-year for the first quarter of the fiscal year ending March 31, 2027.
- The main factors for the profit increase were the growth in equity-related revenue and subscription-type revenue.
- Quarterly profits have been on an upward trend since the fourth quarter of the fiscal year ended March 31, 2025.
- The level of quarterly profit is at its highest since the first quarter of the fiscal year ended March 2014.

(Millions of yen)

	FY26/3 1Q	FY27/3 1Q	YoY
Operating revenue	3,319	5,686	71.3%
Net operating revenue	3,300	5,668	71.7%
Selling, general and administrative expenses	3,061	3,684	20.3%
Operating profit	239	1,984	730.1%
Ordinary profit	448	2,234	398.7%
Profit	337	1,508	347.5%

	FY25/3	FY26/3				FY27/3	QoQ
	4Q	1Q	2Q	3Q	4Q	1Q	
Operating revenue	3,160	3,319	4,025	4,389	4,340	5,686	31.0%
Net operating revenue	3,145	3,300	4,003	4,369	4,324	5,668	31.1%
Selling, general and administrative expenses	2,962	3,061	3,096	3,273	3,420	3,684	7.7%
Operating profit	183	239	906	1,096	904	1,984	119.5%
Ordinary profit	223	448	903	1,308	938	2,234	138.1%
Profit	796	337	605	1,338	814	1,508	85.2%

Factors for Changes in Operating Income (Year on year change)

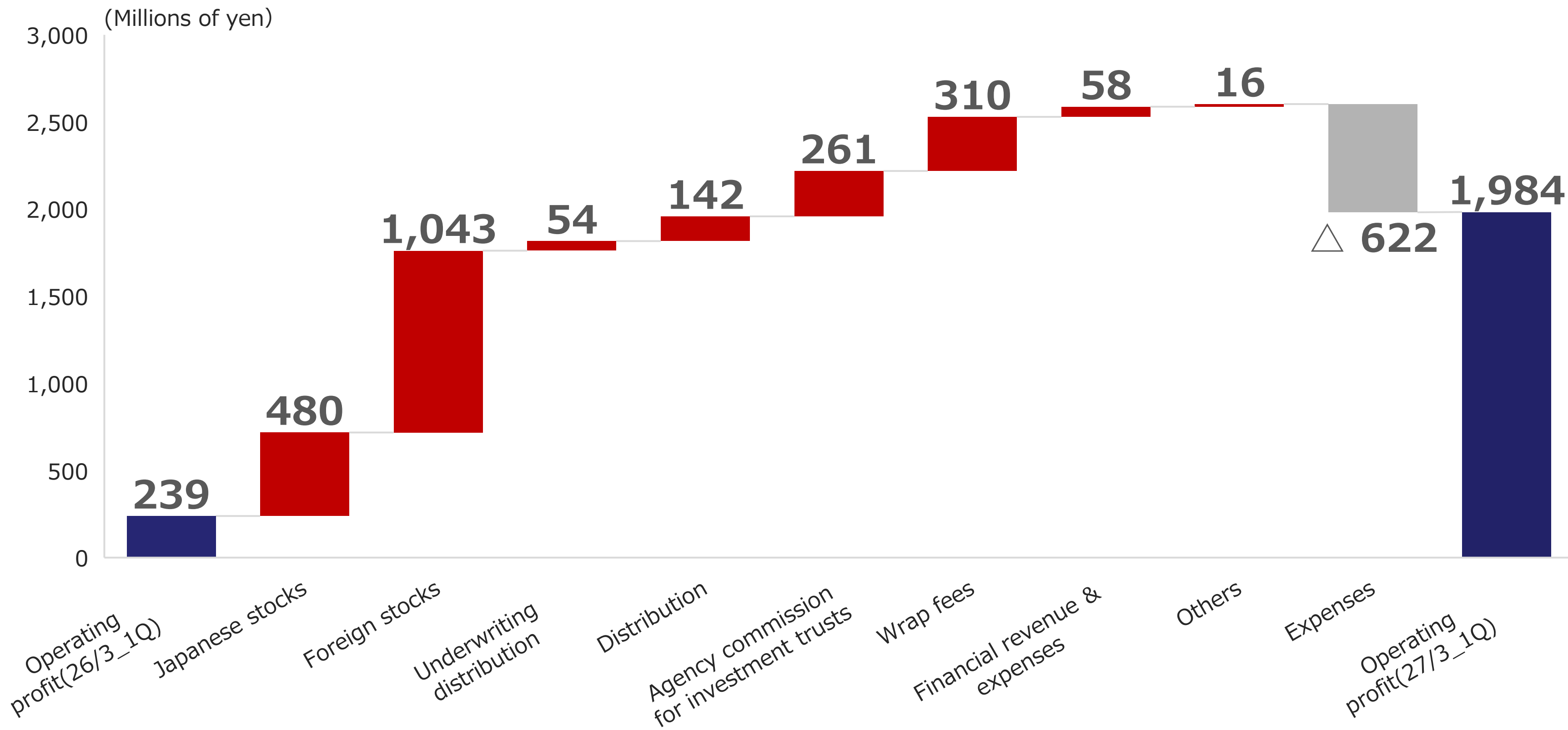
MITO SECURITIES CO., LTD.

■ Increase factor

Equity-related revenue	Brokerage commissions on Japanese stocks and trading revenue from foreign stocks increased due to favorable market conditions.
Subscription-type revenue	The increase in investment trusts and fund wrap balances has led to an increase in agency commission for investment trusts and wrap fees.

■ Decrease factor

Selling, general and administrative expenses	Personnel expenses & Office expenses have increased.



Factors for Changes in Operating Income (Quarter on quarter change)

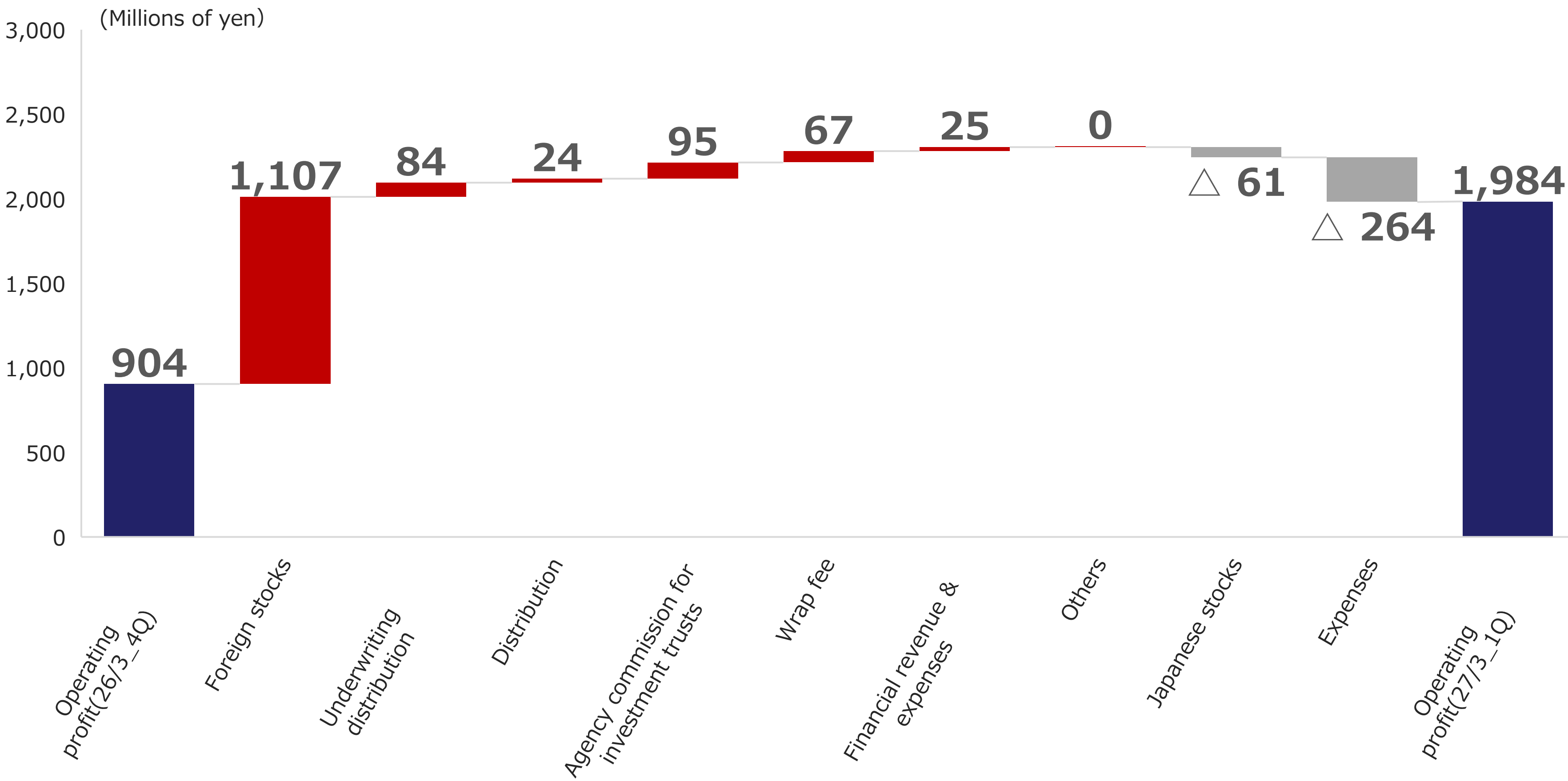
MITO SECURITIES CO., LTD.

■ Increase factor

Foreign stocks revenue	Trading revenue from foreign stocks increased due to favorable market conditions.
Subscription -type revenue	The increase in investment trusts and fund wrap balances has led to an increase in agency commission for investment trusts and wrap fees.

■ Decrease factor

Selling, general and administrative expenses	Personnel expenses have increased.



Breakdown of Commission Received

MITO SECURITIES CO., LTD.

- Brokerage trading volumes significantly increased due to favorable market conditions. As a result, stock brokerage commissions increased.

- Agency commission for investment trusts and wrap fees increased, and the SG&A coverage ratio rose to 49.3%.

(Millions of yen)	FY26/3 1Q	FY27/3 1Q	YoY	FY25/3 4Q	FY26/3 1Q	FY26/3 2Q	FY26/3 3Q	FY26/3 4Q	FY27/3 1Q	QoQ
Commission received	2,675	4,267	59.5%	2,925	2,675	2,995	3,274	3,554	4,267	20.1%
Brokerage commission	1,039	1,870	79.9%	1,046	1,039	1,212	1,230	1,428	1,870	30.9%
Japanese stocks	578	1,058	83.1%	665	578	754	851	1,120	1,058	△5.5%
Distribution commission	346	488	41.1%	586	346	350	440	463	488	5.3%
Other fees received	1,258	1,823	44.9%	1,267	1,258	1,431	1,553	1,662	1,823	9.7%
Subscription-type revenue※1	1,243	1,815	46.0%	1,256	1,243	1,422	1,541	1,652	1,815	9.9%

※1 Agency commission for investment trusts＋Wrap fees

【 Reference 】 (100 Millions of yen)	FY26/3 1Q	FY27/3 1Q	YoY	FY25/3 4Q	FY26/3 1Q	FY26/3 2Q	FY26/3 3Q	FY26/3 4Q	FY27/3 1Q	QoQ
Stock trading volume(Brokerage)	1,743	3,187	82.8%	2,167	1,743	2,225	2,489	3,136	3,187	1.6%
Sales of Equity investment trusts	141	199	40.8%	228	141	152	183	199	199	0.1%
Total AUM for equity investment trusts + Mito Fund Wrap accounts※2	5,711	7,657	34.1%	5,326	5,711	6,147	6,575	6,439	7,657	18.9%
Percentage of SG&A expenses covered by subscription-type revenue※3	40.6%	49.3%	—	42.4%	40.6%	45.9%	47.1%	48.3%	49.3%	—

※2 End Value ※3 Ratio of subscription-type revenue (total of agency commission for investment trusts and wrap fees) to SG&A expenses

Breakdown of Net Trading Income

MITO SECURITIES CO., LTD.

■ Stocks trading income increased due to the increase in foreign stocks trading.

■ The balance of foreign stocks reached 208.8 billion yen.

(Millions of yen)

	FY26/3 1Q	FY27/3 1Q	YoY
Net trading income	551	1,268	129.9%
Stocks,etc.	544	1,239	127.5%
Bonds, foreign exchange, etc.	6	28	320.1%

	FY25/3	FY26/3				FY27/3	QoQ
	4Q	1Q	2Q	3Q	4Q	1Q	
Net trading income	145	551	910	1,007	661	1,268	91.6%
Stocks,etc.	144	544	876	966	637	1,239	94.4%
Bonds, foreign exchange, etc.	0	6	34	40	24	28	17.7%

(Millions of yen)

【参考】

	FY26/3 1Q	FY27/3 1Q	YoY
Fees	997	2,040	104.5%
Brokerage transactions	453	801	77.0%
Over the counter transactions	544	1,239	127.5%

	FY25/3	FY26/3				FY27/3	QoQ
	4Q	1Q	2Q	3Q	4Q	1Q	
Fees	519	997	1,328	1,338	933	2,040	118.7%
Brokerage transactions	374	453	451	371	296	801	170.8%
Over the counter transactions	144	544	876	966	637	1,239	94.5%

(100 millions of yen)

	FY26/3 1Q	FY27/3 1Q	YoY
Foreign stocks balances	1,544	2,088	35.2%

	FY25/3	FY26/3				FY27/3	QoQ
	4Q	1Q	2Q	3Q	4Q	1Q	
Foreign stocks balances	1,244	1,544	1,782	1,862	1,711	2,088	22.0%

Breakdown of Selling, General and Administrative Expenses

MITO SECURITIES CO., LTD.

【Main factors for the increase/decrease（Year on Year change）

■ The increase in personal expenses is due to the rise in bonuses and employee salaries.

■ The increase in real estate expenses and office expenses is due to the rise in system-related costs.

(Millions of yen)

	FY26/3 1Q	FY27/3 1Q	YoY
Selling, general and administrative expenses	3,061	3,684	20.3%
Trading related Expenses	261	277	6.4%
Personnel expenses	1,683	2,171	29.0%
Real estate expenses	462	429	△7.2%
Office expenses	459	526	14.7%
Depreciation	66	101	52.7%
Taxes and dues	74	107	44.2%
Other	55	70	26.5%

	FY25/3	FY26/3				FY27/3	QoQ
	4Q	1Q	2Q	3Q	4Q	1Q	
Selling, general and administrative expenses	2,962	3,061	3,096	3,273	3,420	3,684	7.7%
Trading related Expenses	326	261	275	269	377	277	△26.5%
Personnel expenses	1,617	1,683	1,827	1,895	1,872	2,171	16.0%
Real estate expenses	396	462	344	373	429	429	△0.2%
Office expenses	449	459	451	476	522	526	0.7%
Depreciation	72	66	67	132	96	101	4.8%
Taxes and dues	47	74	52	67	46	107	128.9%
Other	53	55	76	57	73	70	△4.6%

Balance Sheet、Financial Position

MITO SECURITIES CO., LTD.

Balance Sheet (Millions of yen)

	Mar.31 .2026	Jun.30 .2026	increase/decrease amount	Main foctors for the increase/decrease
Assets	73,161	85,693	12,531	
Current assets	52,875	64,027	11,151	Cash and deposits（+8,396）, Cash segregated as deposits（+504）, Margin transaction assets（+537）
Non current assets	20,286	21,666	1,379	Investments and other assets（+1,350）, Intangible assets（+96）, Property, plant and equipment（△67）

	Mar.31 .2026	Jun.30 .2026	increase/decrease amount	Main foctors for the increase/decrease
Liabilities	30,383	42,135	11,751	
Current liabilities	25,461	36,689	11,227	Deposits received（+11,875）
Non current liabilities	4,824	5,340	515	Deferred tax liabilities（+495）

	Mar.31.2026	Jun.30.2026	increase/decrease amount	Main foctors for the increase/decrease
Net assets	42,778	43,557	779	Valuation and translation adjustments（+971）
Total liabilities and net assets	73,161	85,693	12,531	-

Financial Position

	Capital ratio	Capital adequacy ratio	Net assets per share	Annual dividends per share(year)	Payout ratio	Ratio of dividends to net assets
FY26/3	58.5%	642.4%	710.20円	43円	83.8%	6.3%
FY27/3 1Q	50.8%	619.4%	723.14円	—	—	—

Ⅱ. Reference Information

Trend of Business Results（Year）

MITO SECURITIES CO., LTD.

（Millions of yen ）

	FY14/3	FY15/3	FY16/3	FY17/3	FY18/3	FY19/3	FY20/3	FY21/3	FY22/3	FY23/3	FY24/3	FY25/3	FY26/3
Operating revenue	15,762	15,192	13,223	13,389	16,152	11,533	11,946	15,366	13,683	11,196	14,554	13,983	16,074
Net operating revenue	15,703	15,129	13,164	13,312	16,081	11,465	11,876	15,294	13,630	11,140	14,502	13,930	15,998
Selling, general and administrative expenses	12,020	12,141	12,140	12,310	13,125	12,073	11,869	12,477	12,107	11,408	12,111	12,072	12,851
Operating profit	3,682	2,988	1,024	1,002	2,955	△608	7	2,817	1,523	△268	2,391	1,858	3,146
Ordinary profit	4,187	3,323	1,444	1,437	3,347	△142	441	3,207	1,961	186	2,803	2,328	3,598
Profit	3,756	2,485	1,983	962	2,584	184	791	1,868	1,389	773	2,336	2,420	3,095
EPS (yen)	50.67	34.04	27.65	13.57	36.93	2.66	11.86	29.05	21.73	12.01	36.15	38.47	51.29
ROE (%)	10.7	6.6	5.2	2.5	6.6	0.5	2.1	4.9	3.5	2.0	5.7	5.8	7.5

Trend of Business Results（Quarter）

MITO SECURITIES CO., LTD.

（Millions of yen ）

	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Operating revenue	3,420	3,190	4,373	4,043	3,169	3,611	3,160	3,319	4,025	4,389	4,340	5,686
Net operating revenue	3,406	3,178	4,361	4,031	3,155	3,597	3,145	3,300	4,003	4,369	4,324	5,668
Selling, general and administrative expenses	2,957	2,908	3,282	3,226	2,863	3,020	2,962	3,061	3,096	3,273	3,420	3,684
Operating profit	449	270	1,078	805	292	577	183	239	906	1,096	904	1,984
Ordinary profit	507	413	1,116	1,022	338	744	223	448	903	1,308	938	2,234
profit	322	274	1,015	850	258	515	796	337	605	1,338	814	1,508

Trend of Commission received（Year）

MITO SECURITIES CO., LTD.

(Millions of yen)

	FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3
Commission received	12,117	9,587	12,775	12,714	12,499
Brokerage commission	5,463	3,826	5,704	4,981	4,910
Japanese stocks	3,981	3,154	3,716	2,909	3,304
Distribution commission	2,880	2,299	2,969	2,571	1,600
Other fees received	3,672	3,436	4,070	5,079	5,905
Subscription-type revenue	3,632	3,389	4,032	5,043	5,859
Agency commission for investment trusts	2,022	1,909	2,233	2,857	3,204
Wrap fees	1,609	1,479	1,798	2,185	2,655

(100 millions of yen)

【 Reference 】	FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3
Stock trading volume(Brokerage)	9,299	7,338	10,868	10,056	9,594
Sales of Equity investment trusts	1,131	898	1,106	991	677
Total AUM for equity investment trusts + Mito Fund Wrap accounts※	4,085	3,827	5,146	5,326	6,439
Equity investment trusts※	2,809	2,565	3,559	3,636	4,326
Mito Fund Wrap※	1,244	1,261	1,586	1,690	2,113

※End Value

Trend of Commission received（Quarter）

MITO SECURITIES CO., LTD.

(Millions of yen)	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Commission received	3,051	2,910	3,860	3,579	2,963	3,245	2,925	2,675	2,995	3,274	3,554	4,267
Brokerage commission	1,277	1,215	1,847	1,506	1,131	1,297	1,046	1,039	1,212	1,230	1,428	1,870
Japanese stocks	855	712	1,139	817	716	710	665	578	754	851	1,120	1,058
Distribution commission	771	669	849	815	582	588	586	346	350	440	463	488
Other fees received	998	1,024	1,144	1,238	1,247	1,326	1,267	1,258	1,431	1,553	1,662	1,823
Subscription-type revenue	987	1,017	1,135	1,230	1,237	1,319	1,256	1,243	1,422	1,541	1,652	1,815
Agency commission for investment trusts	552	562	628	680	698	743	734	697	792	850	863	959
Wrap fees	435	454	507	550	538	575	521	545	629	690	788	856

【 Reference 】 (100 millions of yen)	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Stock trading volume(Brokerage)	2,454	2,343	3,538	2,974	2,335	2,579	2,167	1,743	2,225	2,489	3,136	3,187
Sales of Equity investment trusts	293	247	316	298	231	233	228	141	152	183	199	199
Total AUM for equity investment trusts + Mito Fund Wrap accounts※	4,308	4,559	5,146	5,532	5,287	5,785	5,326	5,711	6,147	6,575	6,439	7,657
Equity investment trusts※	2,926	3,101	3,559	3,858	3,637	4,029	3,636	3,935	4,237	4,511	4,326	5,319
Mito Fund Wrap※	1,381	1,457	1,586	1,674	1,650	1,756	1,690	1,775	1,909	2,064	2,113	2,338

※End Value

Trend of Net Trading Income（Year）

（Millions of yen ）

	FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3
Net trading income	1,332	1,379	1,470	908	3,131
Stocks,etc.	981	1,105	1,313	795	3,024
Bonds, foreign exchange, etc.:	350	274	156	113	106

【 Reference 】

（Millions of yen ）

	FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3
Fees	2,414	1,736	3,277	2,833	4,597
Brokerage transactions	1,431	630	1,963	2,037	1,572
Over the counter transactions	982	1,105	1,314	795	3,025

（100 millions of yen ）

	FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3
Foreign stocks balances※	600	608	1,131	1,244	1,711

※End Value

Trend of Net Trading Income（Quarter）

MITO SECURITIES CO., LTD.

（Millions of yen ）

	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net trading income	294	204	431	378	118	267	145	551	910	1,007	661	1,268
Stocks,etc.	260	202	370	317	146	186	144	544	876	966	637	1,239
Bonds, foreign exchange, etc.:	34	2	61	60	△28	80	0	6	34	40	24	28

（Millions of yen ）

【 Reference 】	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Fees	678	697	1,070	999	551	763	519	997	1,328	1,338	933	2,040
Brokerage transactions	417	495	700	681	404	576	374	453	451	371	296	801
Over the counter transactions	260	202	370	317	146	187	144	544	876	966	637	1,239

（100 millions of yen ）

	FY24/3			FY25/3				FY26/3				FY27/3
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Foreign stocks balances※	817	877	1,131	1,374	1,225	1,509	1,244	1,544	1,782	1,862	1,711	2,088

※End Value

Financial Position、Number of online accounts、Employees

MITO SECURITIES CO., LTD.

■Financial Position

		FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3	FY27/3 1Q
Total assets	(mil.yen)	64,511	61,564	74,033	63,480	73,161	85,693
Net assets	(mil.yen)	39,071	39,024	42,827	40,097	42,778	43,557
BPS	(yen)	611.82	603.83	662.64	655.37	710.20	723.14
Capital ratio	(%)	60.6	63.4	57.8	63.2	58.5	50.8
Capital adequacy ratio	(%)	692.7	695.9	686.1	667.3	642.4	619.4
Annual dividends per share(of which:interim)	(yen)	14.0 (8.0)	22.0 (2.0)	24.0 (10.0)	30.0 (15.0)	43.0 (15.0)	— (—)
Payout ratio	(%)	64.4	183.2	66.4	78.0	83.8	—

■Number of online accounts

		FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3	FY27/3 1Q
Total number of accounts	(a/c)	167,173	164,872	164,828	165,740	164,218	164,050
Of which : retail	(a/c)	157,162	154,719	154,617	155,416	153,947	153,727
Number of new accounts opened	(a/c)	4,718	3,770	5,334	6,503	6,311	1,607
Number of NISA accounts	(a/c)	38,991	38,472	43,895	46,150	46,939	47,372
Number of online accounts	(a/c)	5,319	5,384	5,442	5,505	5,483	5,539

■Employees

		FY22/ 3	FY23/ 3	FY24/ 3	FY25/ 3	FY26/ 3	FY27/3 1Q
Employees	(ps)	752	737	726	740	753	811

Shareholder Return

MITO SECURITIES CO., LTD.

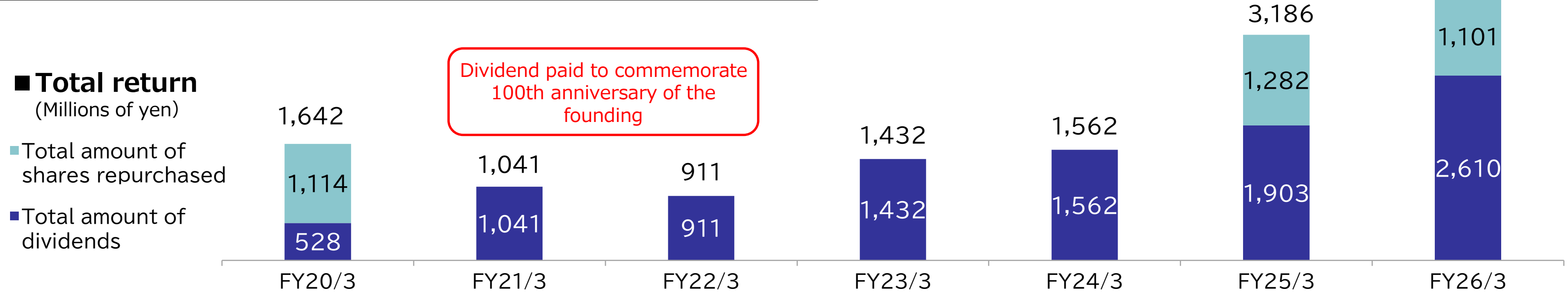
- The Company has set the minimum annual dividend for the Seventh Medium-Term Management Plan, from the fiscal year ended March 2026 to the fiscal year ending March 2030, at ¥30.00 (announced on March 19, 2025)
- April 2025～July 2025　Acquired 2,000,000 treasury shares (1,101 million yen) .
- March 2026 ・Resolved to introduction of a Shareholder Benefit Program.
  ・Announced its intention to pay a commemorative dividend to mark its 105th anniversary.

Dividend paid to commemorate 105th anniversary of the founding

The Company's dividend policy is based on its management philosophy: providing BEST to our shareholders. The basic policy is to pay dividends based on a dividend payout ratio of around 50%, taking into account continuity, net assets and other management decisions.

Minimum dividend of 30 yen for ＦＹ26/3～FY30/3（5years)

Minimum dividend of 20 yen for FY23/3-FY25/3

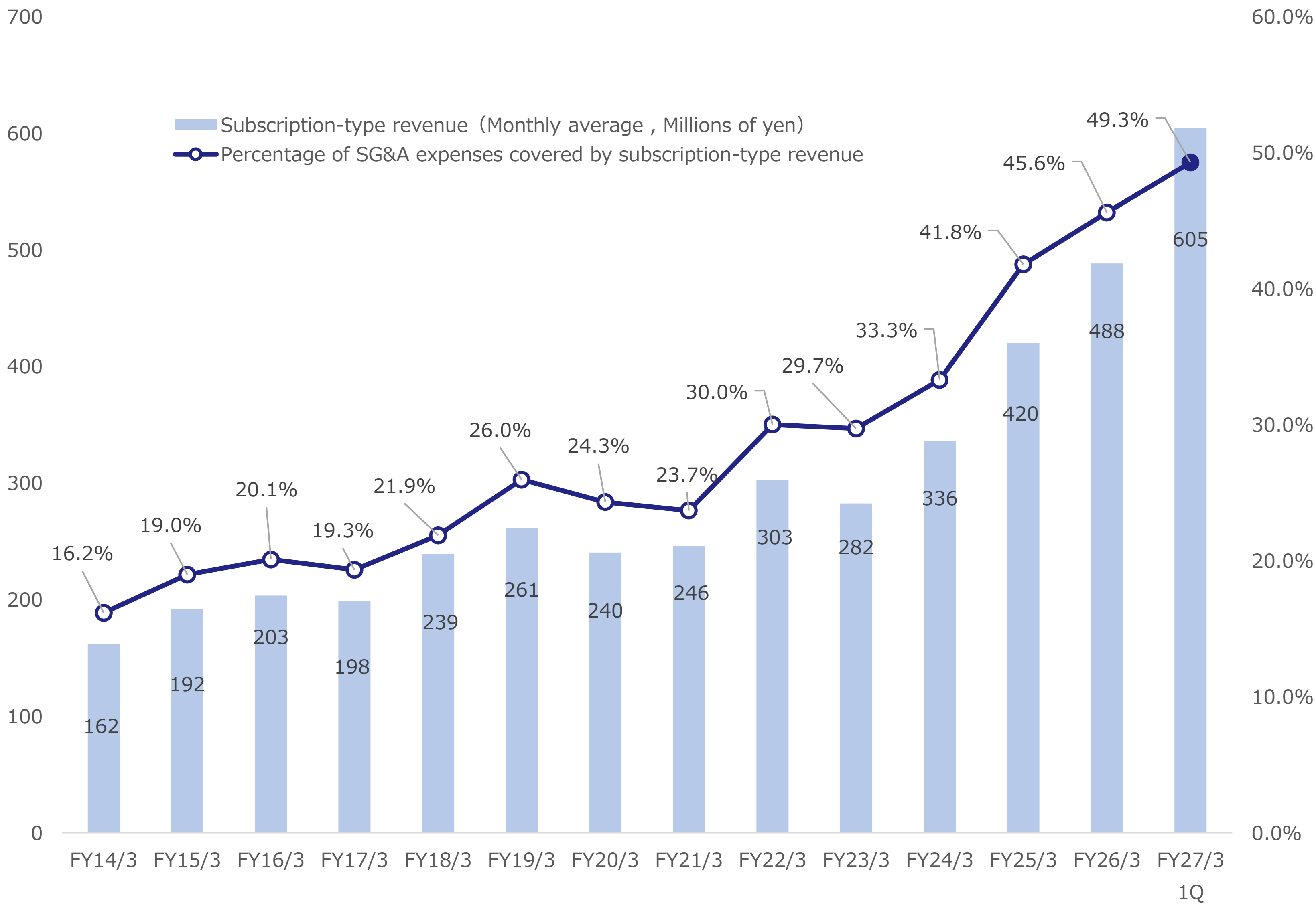


Dividend per share (yen)	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end
Half-year	4	4	6	10 Regular: 8 Commemorative:2	8 Regular: 6 Commemorative:2	6	2	20	10	14	15	15	15	28 Regular:25 Commemorative:3
Full-year	8		16		14		22		24		30		43	
Dividend payout ratio	67.4%		55.1%		64.4%		183.2%		66.4%		78.0%		83.8%	
Total return ratio	207.6%		55.1%		64.4%		183.2%		66.4%		131.7%		119.9%	

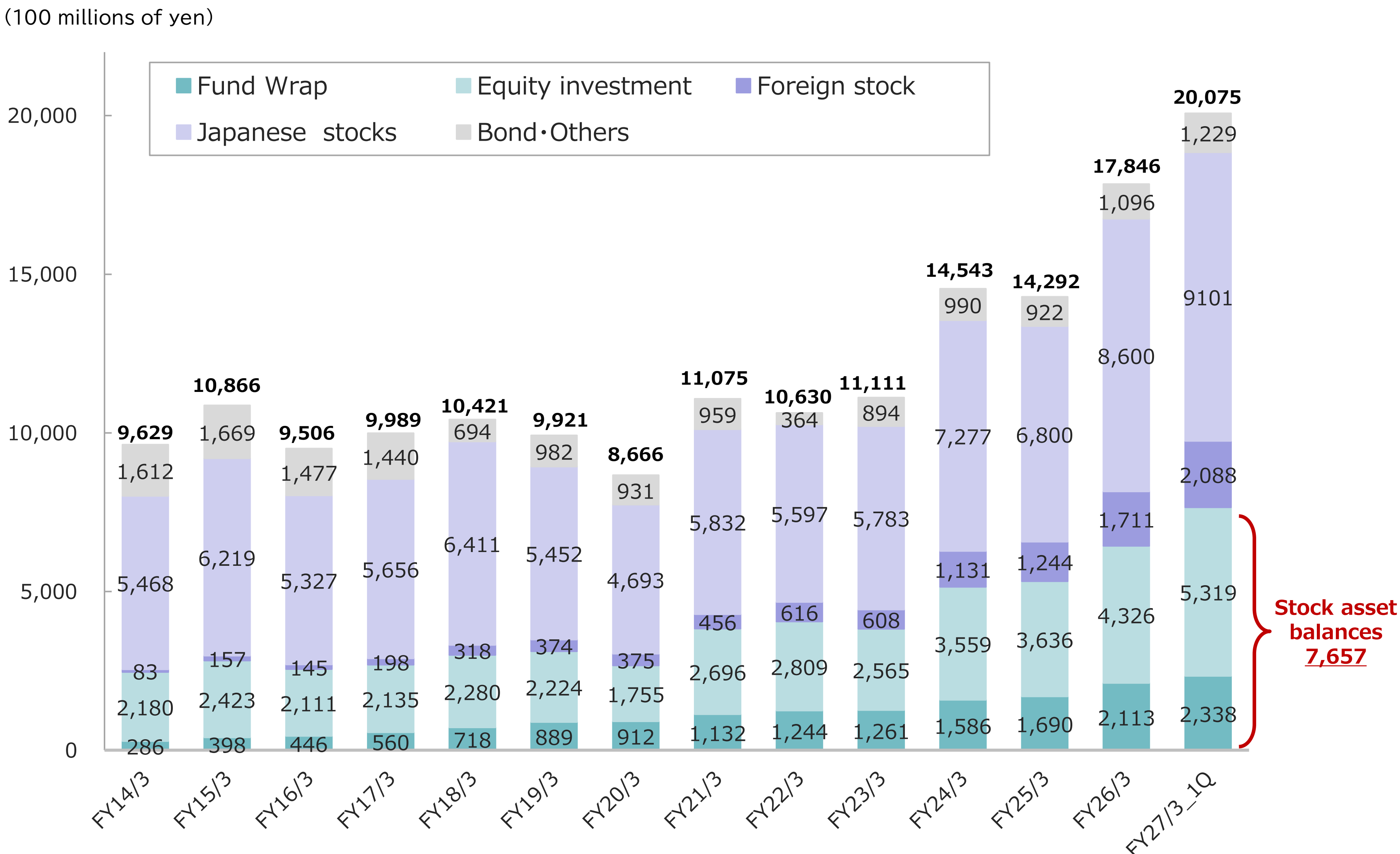
Fifth Medium-Term Management Plan | Sixth Medium-Term Management Plan | Seventh Medium-Term Management Plan

Percentage of SG&A expenses covered by subscription-type revenue

MITO SECURITIES CO., LTD.



Customer Assets in Custody

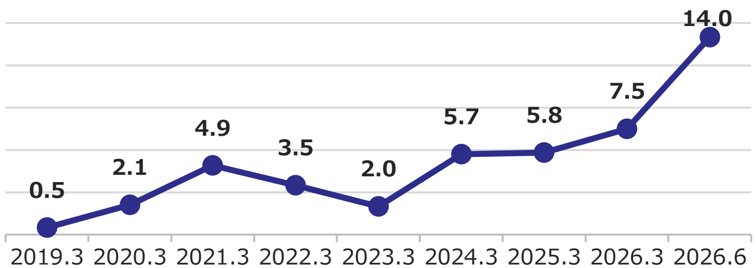


Actions to Achieve Management Conscious of Capital Costs and Stock Prices

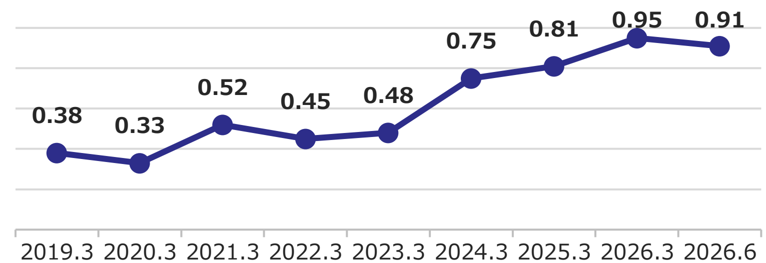
MITO SECURITIES CO., LTD.

■ The ROE（annualized） surpassed the shareholders' equity. However, as of the end of June 2026, the Price Book-value Ratio is below 1. We will strive to further enhance our corporate value.

ROE (%) ※Annualized



PBR (times)



Increase in corporate value	Important item	Specific initiatives
Improvement of ROE	Expansion of customer base and sales base Increase in cash flow	■ Assets under custody (total of Domestic stocks, Foreign stocks, Investment trusts, Fund wraps, etc.) exceeded2,007.5 billion yen at the end of June 2026 through promotion of portfolio sales. Assets under custody reached a record high. ■ SG&A coverage ratio is 49.3% due to an increase in stock income, a stable revenue base. ■ Market value balance and number of fund wrap contracts, our core product, reached a record high. ■ Growing customer confidence has led to an increase in new account openings. ■ We have just launched a new Online Account service for our customers in May 2026.
	Efficient use of capital	■ March 2025 Set the minimum annual dividend for the Seventh Medium-Term Management Plan, from the fiscal year ended March 2026 to the fiscal year ending March 2030, at ¥30.00 ■ April 2025 Resolved to acquire 2,000,000 shares (maximum) of treasury stock. ■ May 2025 To enhance the flexibility of the Company’s capital policy, the entire amount of the general reserve (7,247 million yen) shall be reversed and transferred to retained earnings brought forward. ■ March 2026 ・Resolved to introduction of a Shareholder Benefit Program ・Announced its intention to pay a commemorative dividend to mark its 105th anniversary.
Reduction in cost of shareholders' equity Increase in expected growth rate	Growth strategy Corporate Governance IR	■ The Board of Directors reviewed the 7th Mid-Term Management Plan, and discussed the issues for enhancing corporate value and key initiatives for the future. ■ Held dialogues with investors (major shareholders, insurance companies, asset management companies, etc.) on growth strategies, capital efficiency, etc. ■ A financial results briefing was held online for institutional investors and analysts.

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