

Securities Code: 8622

Fiscal Year Ended March 31, 2026

Non-consolidated Financial Results Briefing Materials

April 2026
Mito Securities Co., Ltd.

This material has been prepared for the purpose of providing information only and is not a solicitation to buy or sell specific securities. This material has been created based on data as of the end of March 2026. Please note that the opinions and predictions contained in this document are based on our judgment at the time of creating the document, and we do not guarantee or promise the accuracy or completeness of the information. In addition, the information may be changed in the future without prior notice.

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



I . Financial Status

Fiscal Year Ended March 31, 2026

(Source) Prepared by the Company from QUICK data
April 1, 2024 – March 31, 2026

■ Nikkei Stock Average



■ Dow Jones Industrial Average



■ Closing prices at the end of March 2026

Nikkei Stock Average
51,063.72 yen

Dow Jones Industrial Average
46,341.51 US dollar

U.S. dollar / yen exchange rate
158.75 yen

Prime market Market capitalization
1,171,297.5 billions of yen

Prime Market (March) Average daily trading value
9,133.7 billions of yen

Financial Summary

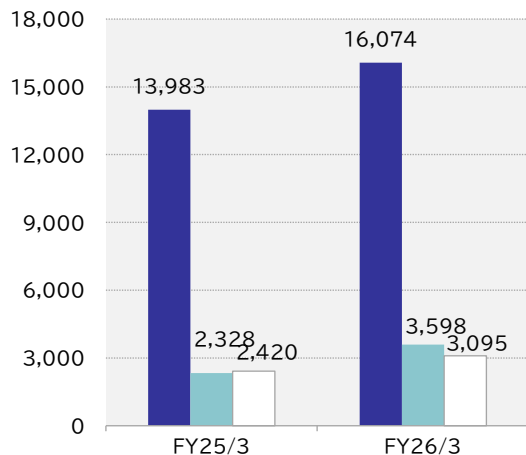
■ Operating revenue: 16,074 million yen (15.0% YoY)
 ■ Operating profit: 3,146 million yen (69.3% YoY)
■ Ordinary profit: 3,598 million yen (54.5% YoY)
 ■ Profit: 3,095 million yen (27.9% YoY)

(Millions of yen)

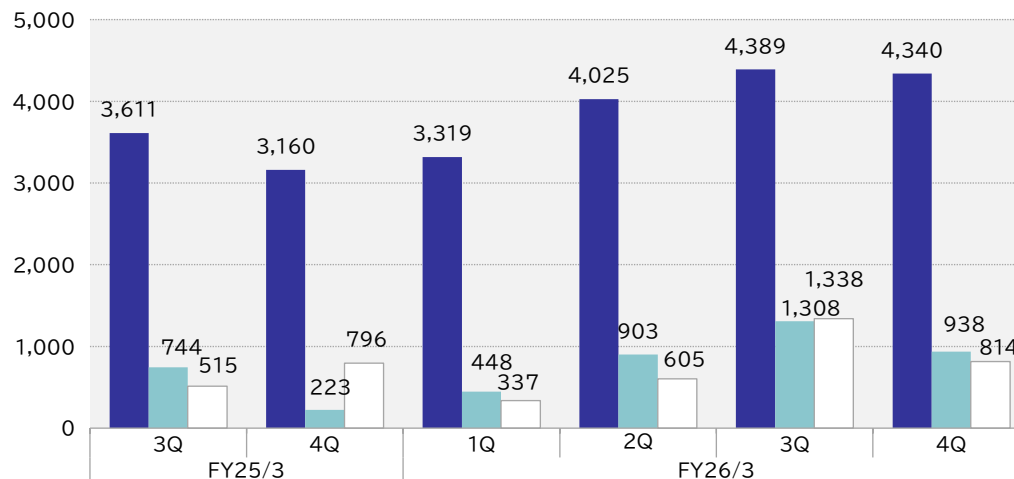
Nine months	Ended March.31, 2025 (FY25/3)	Ended March.31, 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
Operating revenue	13,983	16,074	15.0%	3,611	3,160	3,319	4,025	4,389	4,340	△1.1%	37.4%
Net operating revenue	13,930	15,998	14.8%	3,597	3,145	3,300	4,003	4,369	4,324	△1.0%	37.5%
Operating profit	1,858	3,146	69.3%	577	183	239	906	1,096	904	△17.6%	393.2%
Ordinary profit	2,328	3,598	54.5%	744	223	448	903	1,308	938	△28.2%	320.4%
Profit	2,420	3,095	27.9%	515	796	337	605	1,338	814	△39.1%	2.3%

■ Operating revenue
 ■ Ordinary profit
 ■ Profit

(Millions of yen)



(Millions of yen)



Breakdown of Operating Revenue

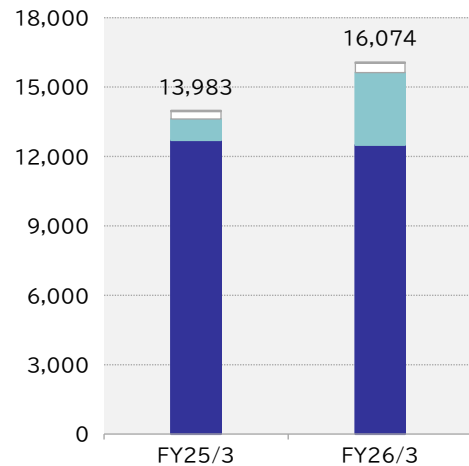
■ Commission received: 12,499 million yen ($\Delta 1.7\%$ YoY)
 ■ Net trading income: 3,131 million yen (244.5% YoY)
■ Finance revenue: 418 million yen (25.0% YoY)

(Millions of yen)

Nine months	Ended March.31, 2025 (FY25/3)	Ended March.31 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
Commission received	12,714	12,499	$\Delta 1.7\%$	3,245	2,925	2,675	2,995	3,274	3,554	8.5%	21.5%
Net trading income	908	3,131	244.5%	267	145	551	910	1,007	661	$\Delta 34.3\%$	356.4%
Financial revenue	334	418	25.0%	91	82	86	112	101	117	16.7%	42.4%
Other	26	25	$\Delta 1.0\%$	6	6	6	6	6	6	0.8%	$\Delta 2.6\%$
Operating revenue	13,983	16,074	15.0%	3,611	3,160	3,319	4,025	4,389	4,340	$\Delta 1.1\%$	37.4%

■ Commission received
 ■ Net trading income
 ■ Financial revenue
 ■ Other

(Millions of yen)



(Millions of yen)



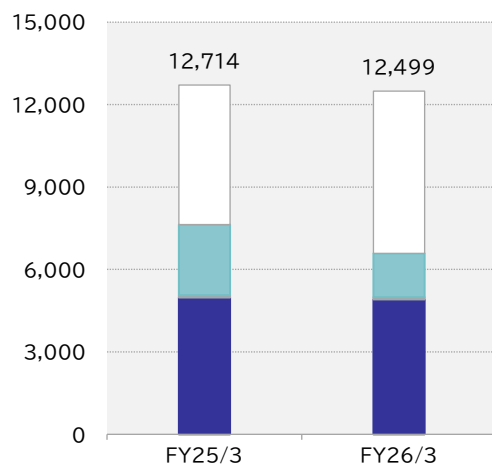
Commission Received (Commission by line item) MITO SECURITIES CO., LTD.

- Brokerage commission : 4,910million yen ($\Delta 1.4\%$ YoY)
- Fees for offering, secondary distribution and solicitation of selling and others for professional investors : 1,600million yen ($\Delta 37.8\%$ YoY)
- Other fees received : 5,905million yen (16.3% YoY)

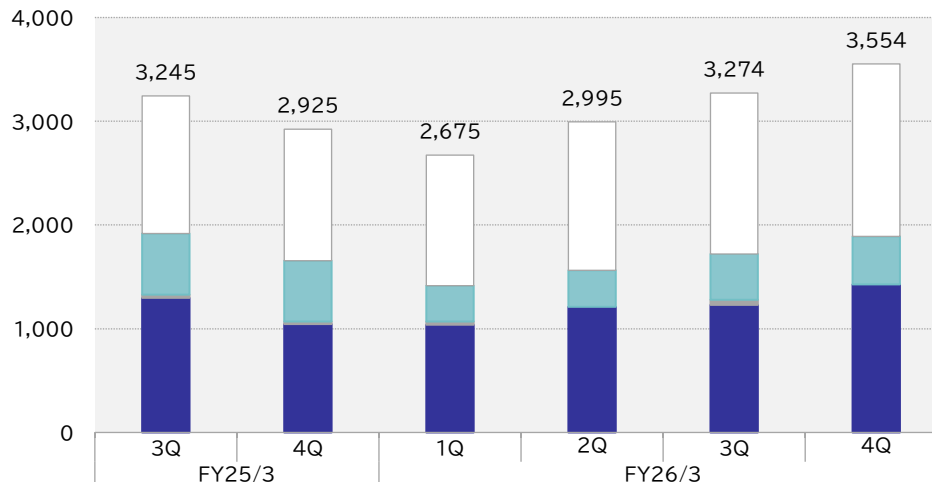
(Millions of yen)

Nine months	Ended March.31, 2025 (FY25/3)	Ended March.31, 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
■ Brokerage commission	4,981	4,910	$\Delta 1.4\%$	1,297	1,046	1,039	1,212	1,230	1,428	16.0%	36.4%
■ Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	81	81	1.0%	33	25	30	0	49	0	$\Delta 99.4\%$	$\Delta 98.9\%$
■ Fees for offering, secondary distribution and solicitation for selling and others for professional investors	2,571	1,600	$\Delta 37.8\%$	588	586	346	350	440	463	5.3%	$\Delta 20.9\%$
□ Other fees received	5,079	5,905	16.3%	1,326	1,267	1,258	1,431	1,553	1,662	7.0%	31.2%
Commission received	12,714	12,499	$\Delta 1.7\%$	3,245	2,925	2,675	2,995	3,274	3,554	8.5%	21.5%

(Millions of yen)



(Millions of yen)



Commission Received (Commission by product) MITO SECURITIES CO., LTD.

■ **Stocks: 4,897 million yen ($\Delta 2.0\%$ YoY)**

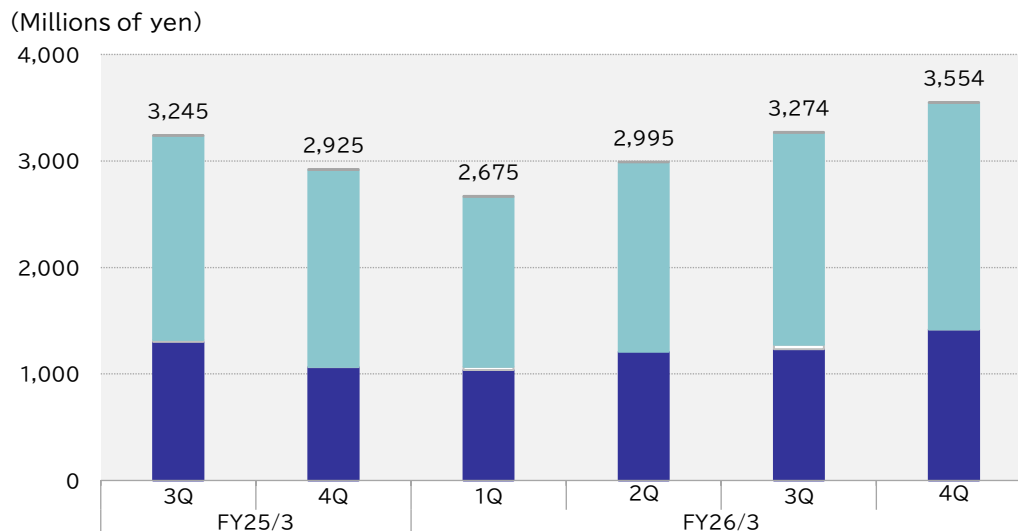
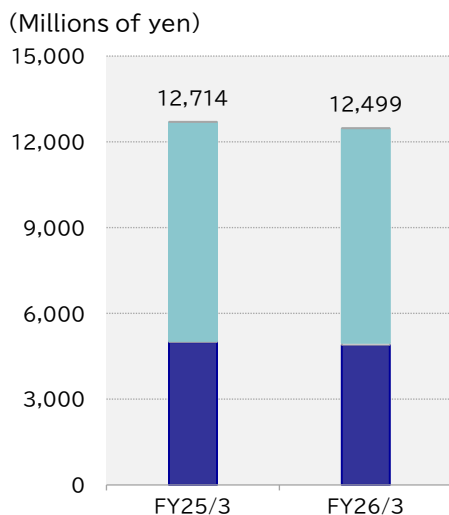
■ **Beneficiary certificates: 7,491 million yen ($\Delta 2.1\%$ YoY)**

(Please refer to the slides 18 to 21 for market value balances, fees, etc. for each product type.)

Nine months	(Millions of yen)										
	Ended March.31, 2025 (FY25/3)	Ended March.31 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
Stocks	4,995	4,897	$\Delta 2.0\%$	1,301	1,065	1,036	1,208	1,234	1,418	15.0%	33.2%
Bonds	45	75	64.5%	20	3	31	0	42	1	$\Delta 97.4\%$	$\Delta 67.4\%$
Beneficiary certificates *	7,648	7,491	$\Delta 2.1\%$	1,917	1,848	1,595	1,779	1,988	2,127	7.0%	15.1%
Other	24	34	44.6%	5	7	11	6	9	7	$\Delta 28.1\%$	$\Delta 11.9\%$
Commission received	12,714	12,499	$\Delta 1.7\%$	3,245	2,925	2,675	2,995	3,274	3,554	8.5%	21.5%

*Including fund wraps, etc.

■ Stocks □ Bonds ■ Beneficiary certificates * ■ Other



Breakdown of Net Trading Income

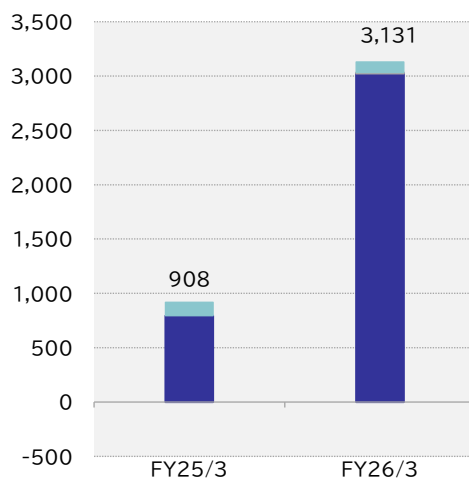
- Net trading income(Stocks, etc.) : 3,024 million yen (280.3% YoY)
- Net trading income(Bonds, foreign exchange , etc.) : 106 million yen ($\Delta 6.1\%$ YoY)

(Millions of yen)

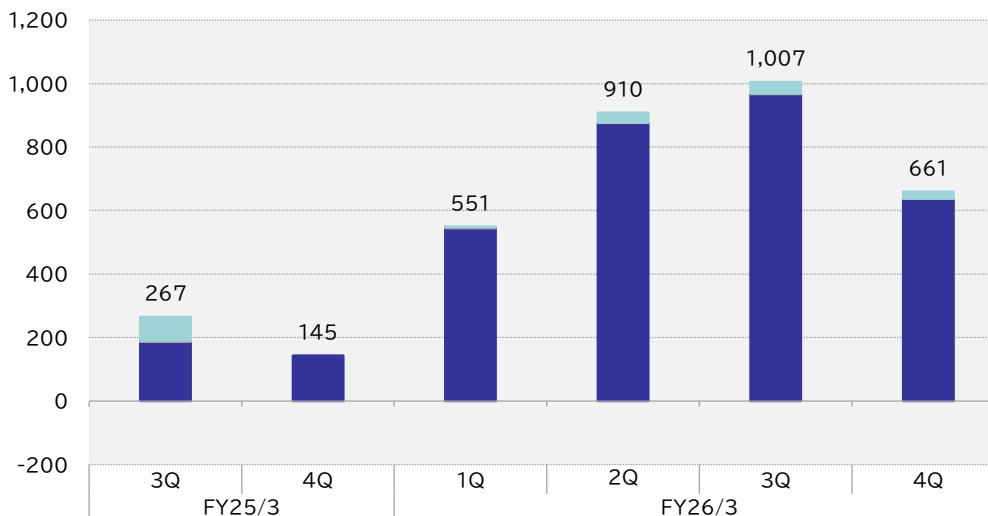
Nine months	Ended March.31, 2025 (FY25/3)	Ended March.31 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
Stocks, etc.	795	3,024	280.3%	186	144	544	876	966	637	$\Delta 34.1\%$	342.3%
Bonds, foreign exchange, etc.:	113	106	$\Delta 6.1\%$	80	0	6	34	40	24	$\Delta 39.7\%$	2502.2%
Bonds, etc.(loss)	$\Delta 10$	9	-	4	0	4	1	2	0	$\Delta 61.6\%$	$\Delta 16.5\%$
Foreign exchange, etc.(loss)	123	97	$\Delta 21.3\%$	76	$\Delta 0$	2	32	38	23	$\Delta 38.4\%$	-
Net trading income	908	3,131	244.5%	267	145	551	910	1,007	661	$\Delta 34.3\%$	356.4%

■ Stocks, etc. □ Bonds, etc.(loss) ■ Foreign exchange, etc.(loss)

(Millions of yen)



(Millions of yen)



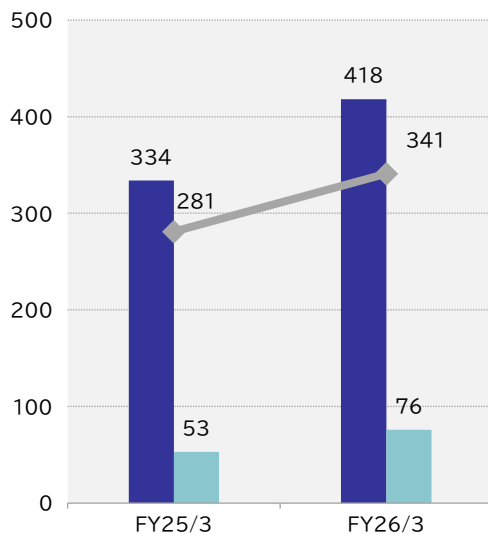
Breakdown of Financial Revenue and Expenses MITO SECURITIES CO., LTD.

■ Financial revenue: 418 million yen (25.0% YoY)
 ■ Financial expenses: 76 million yen (44.2% YoY)
■ Financial revenue and expenses : 341 million yen (21.4% YoY)

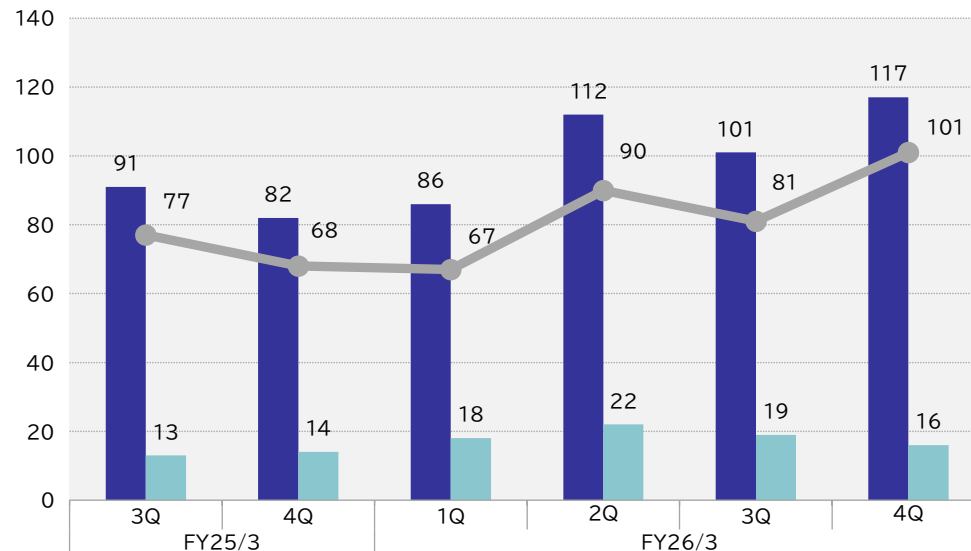
Nine months	Ended		Year-on-Year change	(Millions of yen)						Quarter-on-quarter change	Year-on-year change
	March.31, 2025 (FY25/3)	March.31 2026 (FY26/3)		FY25/3		FY26/3					
				3Q	4Q	1Q	2Q	3Q	4Q		
Financial revenue	334	418	25.0%	91	82	86	112	101	117	16.7%	42.4%
Financial expenses	53	76	44.2%	13	14	18	22	19	16	Δ15.0%	15.7%
Financial revenue and expenses	281	341	21.4%	77	68	67	90	81	101	24.2%	48.0%

■ Financial revenue
 ■ Financial expenses
 — Financial revenue and expenses

(Millions of yen)



(Millions of yen)



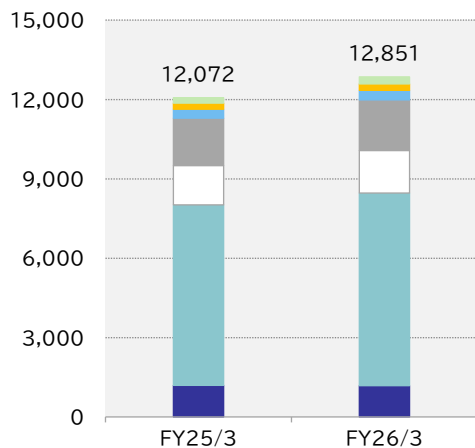
Breakdown of Selling, General and Administrative Expenses

■ Selling, general and administrative expenses: 12,851 million yen (6.5% YoY)

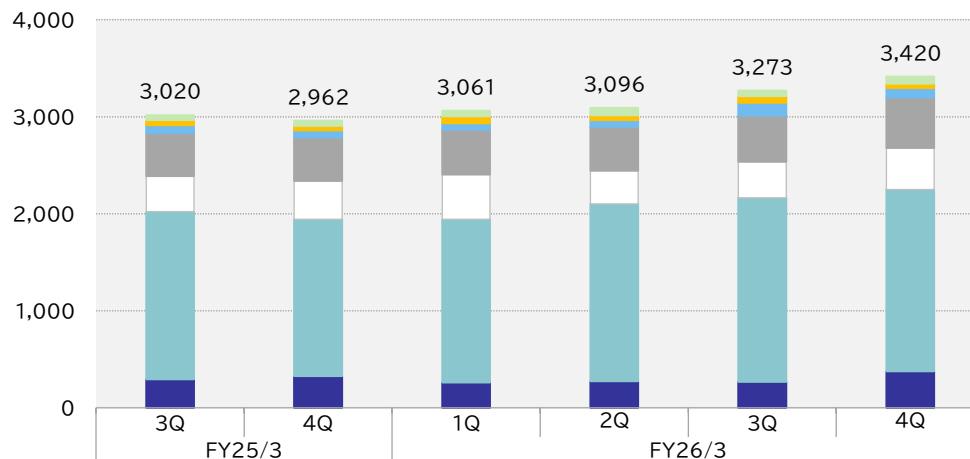
(Millions of yen)

Nine months	Ended March.31, 2025 (FY25/3)	Ended March.31 2026 (FY26/3)	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
				3Q	4Q	1Q	2Q	3Q	4Q		
Trading related expenses	1,197	1,184	Δ1.0%	295	326	261	275	269	377	40.0%	15.8%
Personnel expenses	6,821	7,277	6.7%	1,727	1,617	1,683	1,827	1,895	1,872	Δ1.2%	15.8%
Real estate expenses	1,490	1,611	8.1%	366	396	462	344	373	429	15.0%	8.5%
Office expenses	1,791	1,909	6.6%	447	449	459	451	476	522	9.7%	16.3%
Depreciation	334	363	8.5%	79	72	66	67	132	96	Δ27.4%	33.0%
Taxes and dues	224	241	7.7%	50	47	74	52	67	46	Δ30.5%	Δ1.4%
Other	212	263	23.8%	52	53	55	76	57	73	29.1%	38.5%
Selling, general and administrative expenses	12,072	12,851	6.5%	3,020	2,962	3,061	3,096	3,273	3,420	4.5%	15.4%

(Millions of yen)



(Millions of yen)

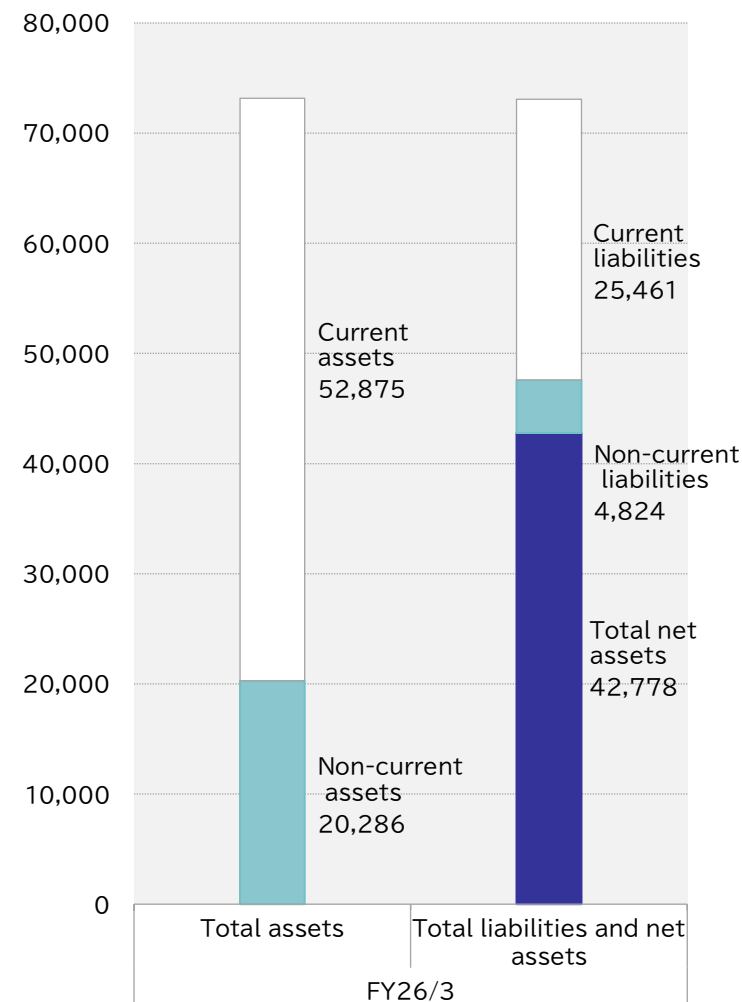


Balance Sheet Summary

(Millions of yen)

	As of March 31, 2024 (FY25/3)	As of March.31, 2025 (FY26/3)	Comparison to March 31, 2025 (FY25/3)
Assets			
Current assets	46,500	52,875	13.7%
Non-current assets	16,980	20,286	19.5%
Total assets	63,480	73,161	15.2%
Liabilities			
Current liabilities	19,363	25,461	31.5%
Non-current liabilities	3,925	4,824	22.9%
Total liabilities	23,383	30,383	29.9%
Net assets			
Total net assets	40,097	42,778	6.7%
Total liabilities and net assets	63,480	73,161	15.2%

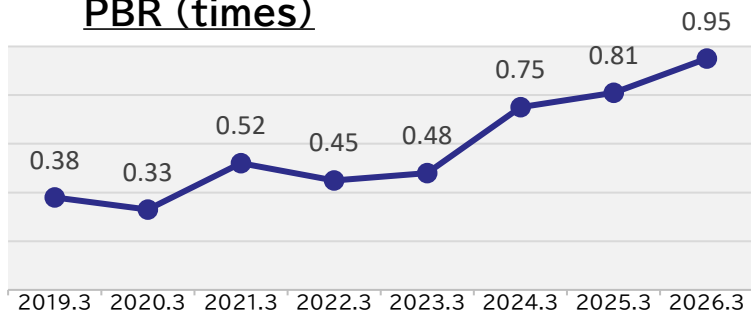
(Millions of yen)



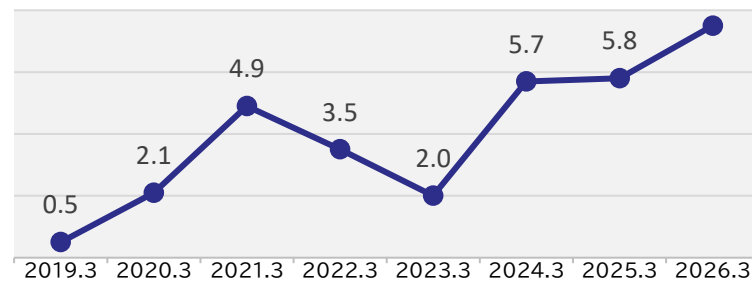
Actions to Achieve Management Conscious of Capital Costs and Stock Prices

■ Although PBR has been improving, we recognize that it remains below 1x and that ROE is lower than our estimated cost of shareholders' equity (6-9%). We will continue to work on further enhancing corporate value and improving PBR and ROE.

PBR (times)



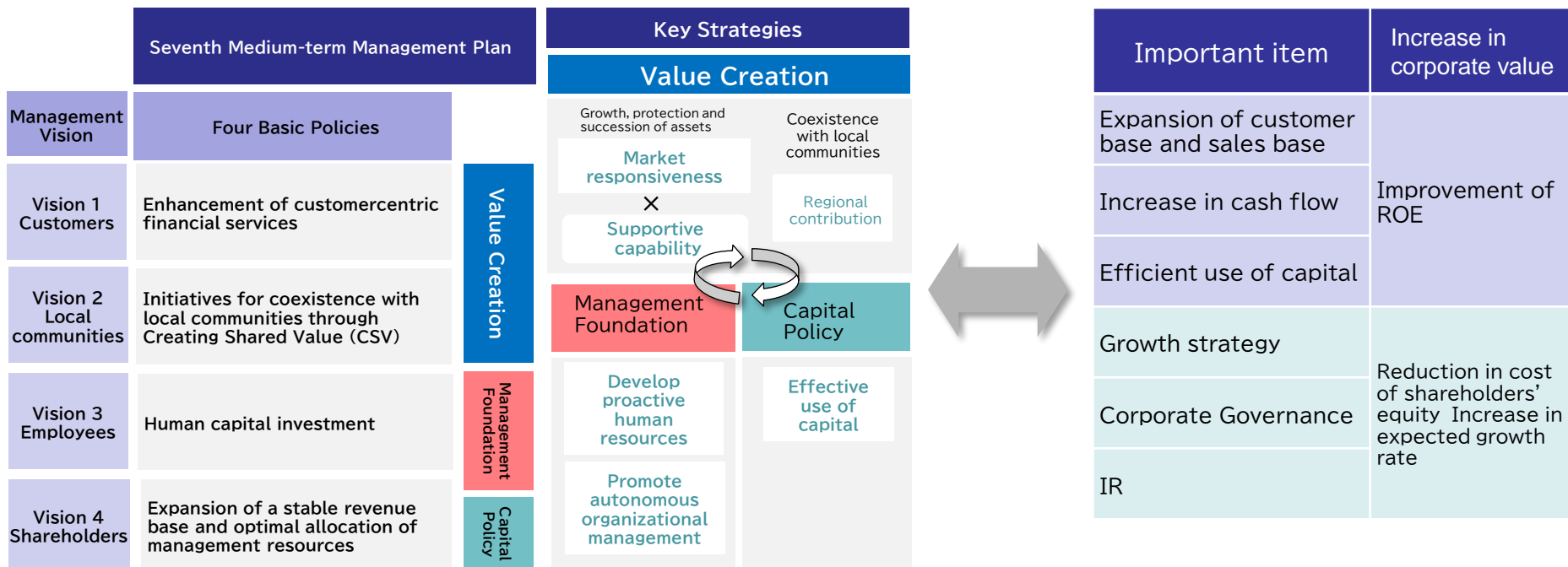
ROE (%) ※Annualized



Increase in corporate value	Important item	Specific initiatives
Improvement of ROE	Expansion of customer base and sales base	<ul style="list-style-type: none"> Assets under custody (total of Domestic stocks, Foreign stocks, Investment trusts, Fund wraps, etc.) exceeded 1,784.4 billion yen at the end of March 2026 through promotion of portfolio sales. SG&A coverage ratio is 45.6% due to an increase in stock income, a stable revenue base. Market value balance and number of fund wrap contracts, our core product, reached a record high.(Total for FY26/3)
	Increase in cash flow	<p>The following measures were implemented to improve comprehensive shareholder returns and capital efficiency.</p> <ul style="list-style-type: none"> March 2025 Set the minimum annual dividend for the Seventh Medium-Term Management Plan, from the fiscal year ended March 2026 to the fiscal year ending March 2030, at ¥30.00 April 2025 Resolved to acquire 2,000,000 shares (maximum) of treasury stock. May 2025 To enhance the flexibility of the Company's capital policy, the entire amount of the general reserve (7,247 million yen) shall be reversed and transferred to retained earnings brought forward. March 2026 Resolved to introduction of a Shareholder Benefit Program Announced its intention to pay a commemorative dividend to mark its 105th anniversary.
Reduction in cost of shareholders' equity Increase in expected growth rate	Growth strategy	<ul style="list-style-type: none"> Started initiatives toward sustainable growth in the Seventh Medium-term Management Plan, which began in fiscal 2025.
	Corporate Governance	<ul style="list-style-type: none"> Held dialogues with investors (major shareholders, insurance companies, asset management companies, etc.) on growth strategies, capital efficiency, etc.
	IR	<ul style="list-style-type: none"> A financial results briefing was held online for institutional investors and analysts.

■ Under the Seventh Medium-term Management Plan, we will promote the following initiatives to increase corporate value and lead to sustainable growth.

- Aim to build **a strong and sustainable management foundation** by developing proactive human resources and promoting autonomous organizational management
- Aim to **achieve ROE that exceeds the cost of shareholders' equity on a sustainable basis through increased cash flow** by offering financial services tailored to each customer's life plan to grow, protect, and pass on their assets and taking initiatives for coexistence with local communities through CSV
- Aim to ensure a stable performance that is less susceptible to market fluctuations and **reduce the cost of shareholders' equity** by increasing assets under custody through the accumulation of trust from customers and further expanding our stable revenue base
- Aim to **improve the expected growth rate and reduce the cost of shareholders' equity** through efficient use of capital (investment for growth and enhancement of shareholder returns) with the aim of increasing shareholder value and **further strengthening the relationship of trust with the capital market** through dialogue with the market (strengthening investor relations, etc.)



Two decorative triangles are located in the top-left corner of the slide. The first is a light purple triangle pointing downwards and to the right. The second is a light red triangle pointing downwards and to the left, partially overlapping the purple one.

II. Reference Information

Shareholder Return

- The Company has set the minimum annual dividend for the Seventh Medium-Term Management Plan, from the fiscal year ended March 2026 to the fiscal year ending March 2030, at ¥30.00 (announced on March 19, 2025)
- April 2025~July 2025 Acquired 2,000,000 treasury shares (1,101 million yen) .
- March 2026
 - Resolved to introduction of a Shareholder Benefit Program.
 - Announced its intention to pay a commemorative dividend to mark its 105th anniversary.

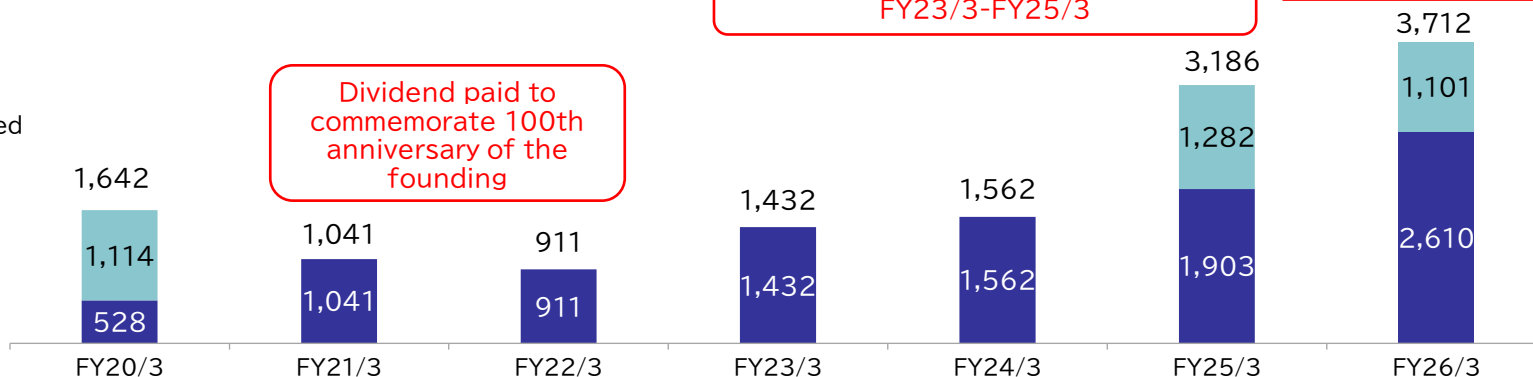
Dividend paid to commemorate 105th anniversary of the founding

Minimum dividend of 30 yen for FY26/3~FY30/3(5years)

Minimum dividend of 20 yen for FY23/3-FY25/3

■ Total return (Millions of yen)

- Total amount of shares repurchased
- Total amount of dividends



Dividend per share (yen)	FY20/3		FY21/3		FY22/3		FY23/3		FY24/3		FY25/3		FY26/3	
	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end	2Q-end	Fiscal year end
Half-year	4	4	6	10 Regular: 8 Commemo rative:2	8 Regular: 6 Commemo rative:2	6	2	20	10	14	15	15	15	28 Regular:25 Commemo rative:3
Full-year	8		16		14		22		24		30		43	
Dividend payout ratio	67.4%		55.1%		64.4%		183.2%		66.4%		78.0%		83.8%	
Total return ratio	207.6%		55.1%		64.4%		183.2%		66.4%		131.7%		119.9%	

Fifth Medium-Term Management Plan

Sixth Medium-Term Management Plan

Seventh Medium-Term Management Plan

Assets under custody (Market value balance)

MITO SECURITIES CO., LTD.

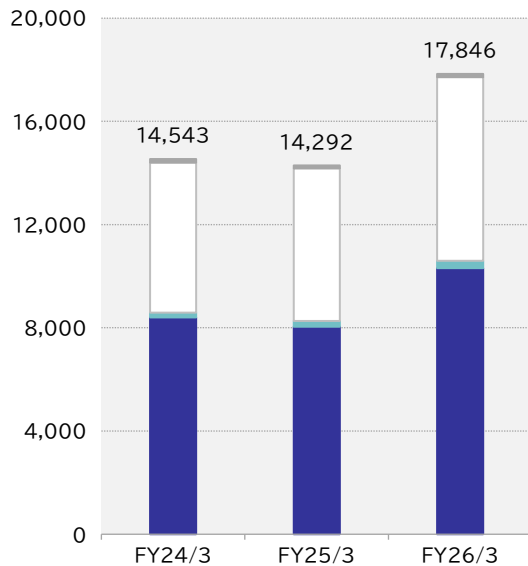
(100 millions of yen)

	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Stocks	8,408	8,044	10,311	28.2%	8,552	8,044	8,727	9,660	10,211	10,311	1.0%	28.2%
Bonds	177	222	288	29.7%	217	222	240	242	288	288	Δ0.0%	29.7%
Beneficiary certificates *	5,822	5,921	7,117	20.2%	6,412	5,921	6,315	6,806	7,250	7,117	Δ1.8%	20.2%
Other	135	104	128	23.3%	133	104	134	129	126	128	1.3%	23.3%
Assets under custody	14,543	14,292	17,846	24.9%	15,316	14,292	15,418	16,838	17,877	17,846	Δ0.2%	24.9%

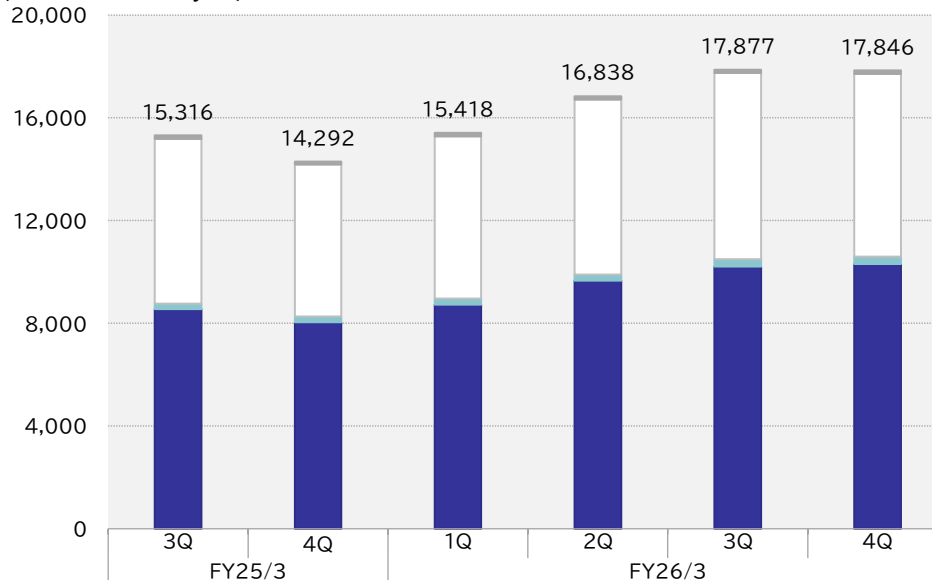
※ Including fund wraps and cumulative investment

■ Stocks ■ Bonds □ Beneficiary certificates * ■ Other

(100 millions of yen)



(100 millions of yen)



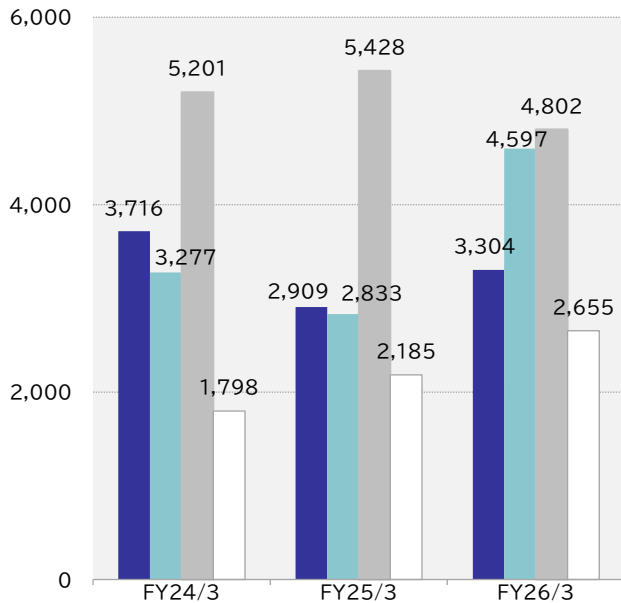
Major Revenues

(Millions of yen)

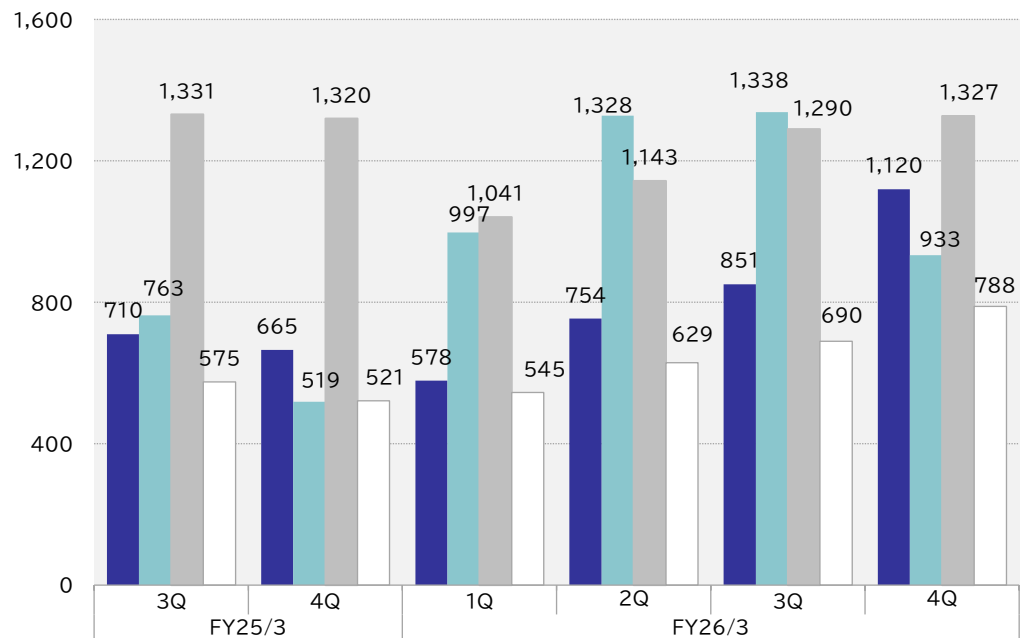
	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Domestic stocks	3,716	2,909	3,304	13.6%	710	665	578	754	851	1,120	31.5%	68.4%
Foreign stocks (Brokerage transaction / Over-the-counter transactions)	3,277	2,833	4,597	62.2%	763	519	997	1,328	1,338	933	Δ30.3%	79.8%
Investment trust (including agency fee)	5,201	5,428	4,802	Δ11.5%	1,331	1,320	1,041	1,143	1,290	1,327	2.8%	0.5%
Fund wrap reward	1,798	2,185	2,655	21.5%	575	521	545	629	690	788	14.1%	51.3%

■ Domestic stocks ■ Foreign stocks ■ Investment trust □ Fund wrap reward

(Millions of yen)

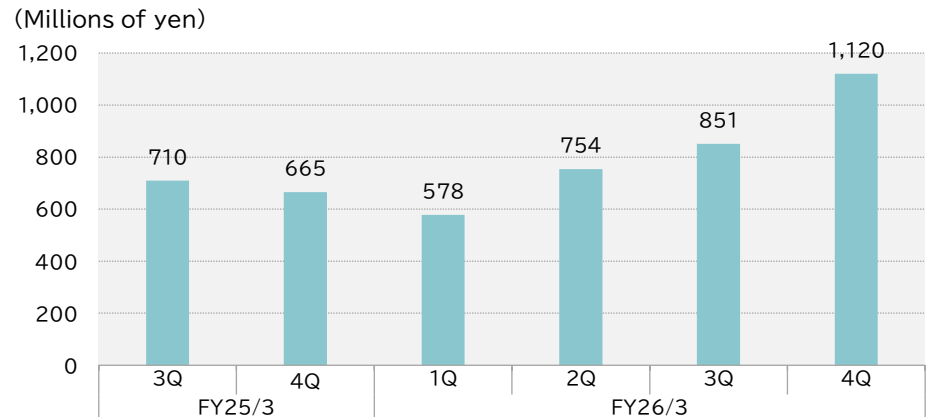
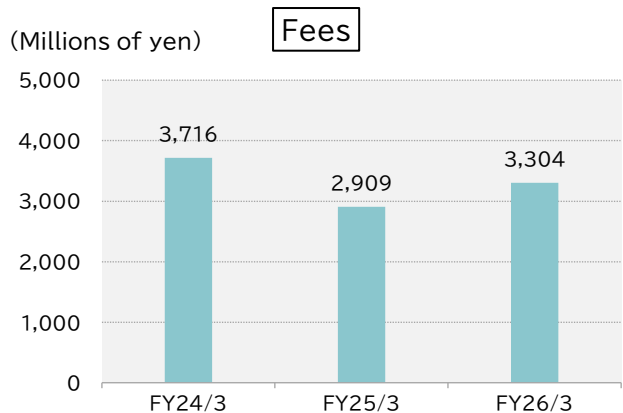
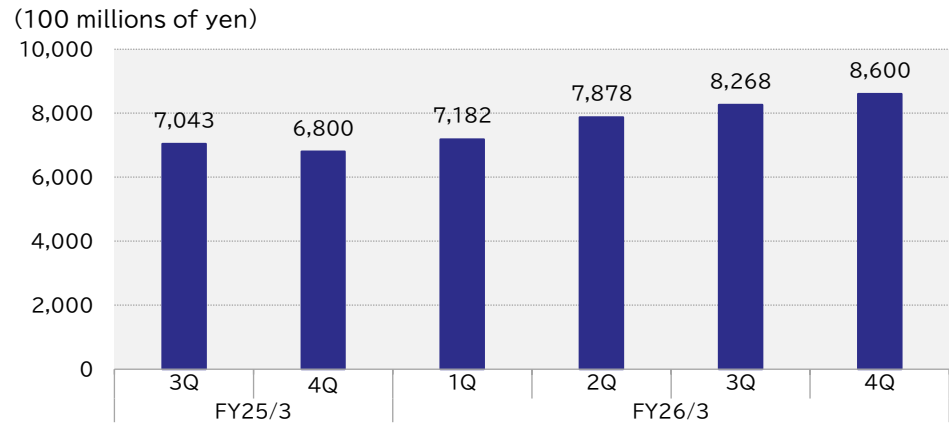
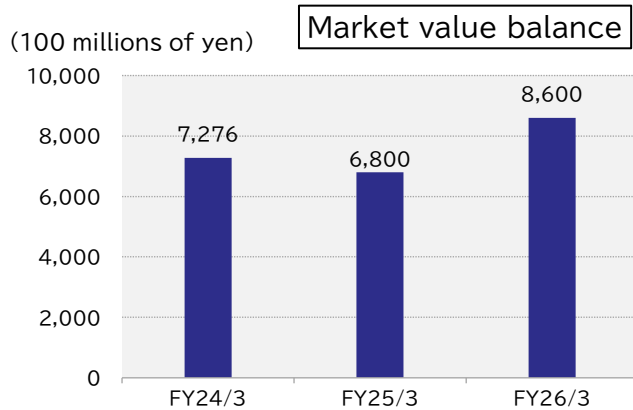


(Millions of yen)



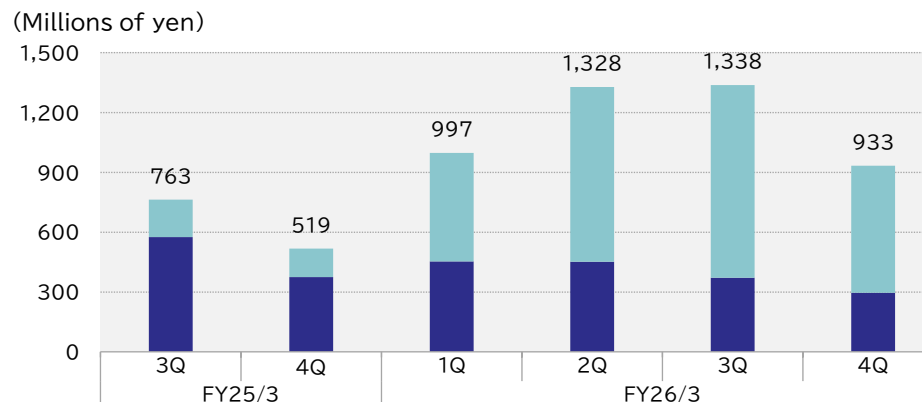
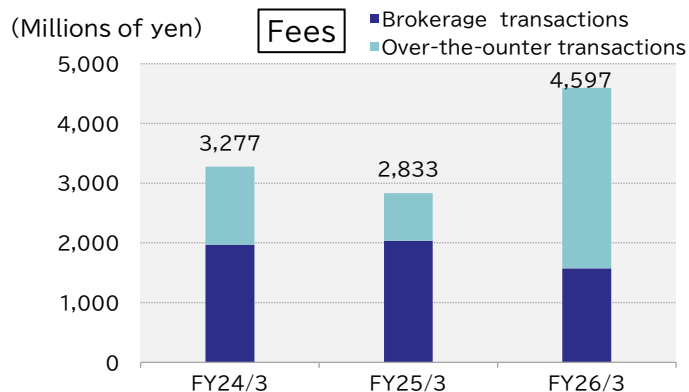
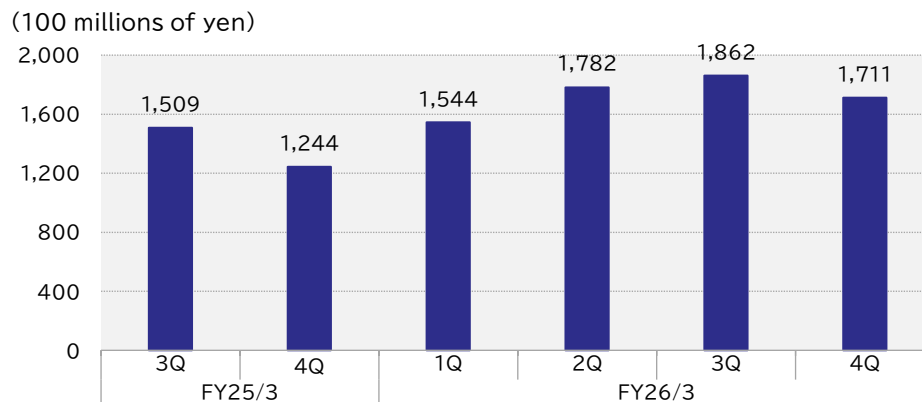
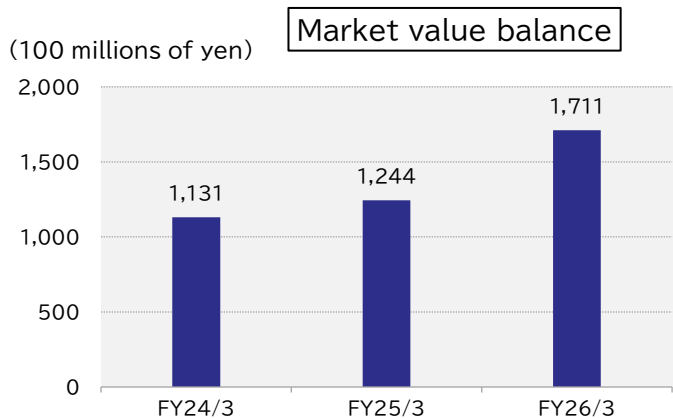
Domestic Stocks

	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Market value balance (100 millions of yen)	7,276	6,800	8,600	26.5%	7,043	6,800	7,182	7,878	8,268	8,600	4.0%	26.5%
Fees (Millions of yen)	3,716	2,909	3,304	13.6%	710	665	578	754	851	1,120	31.5%	68.4%



Foreign Stocks

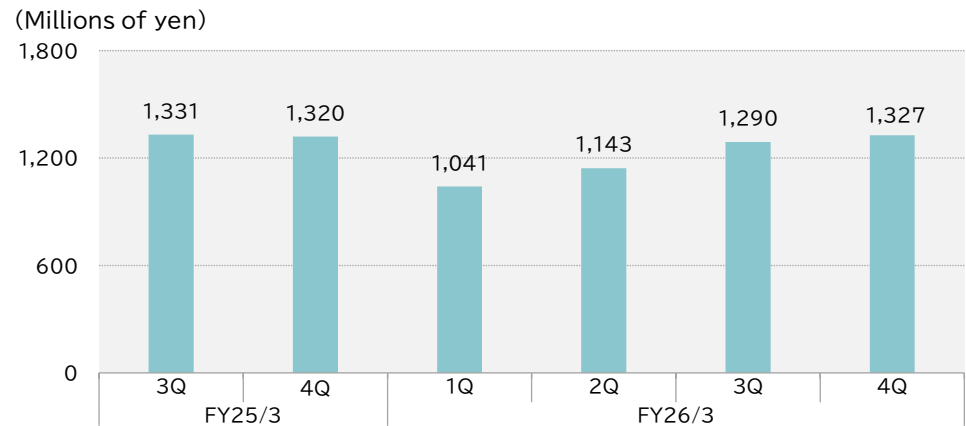
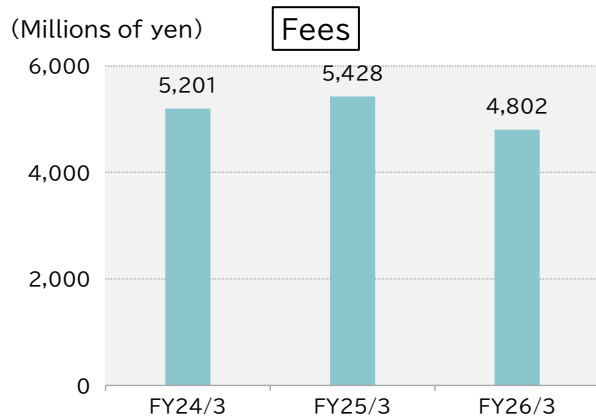
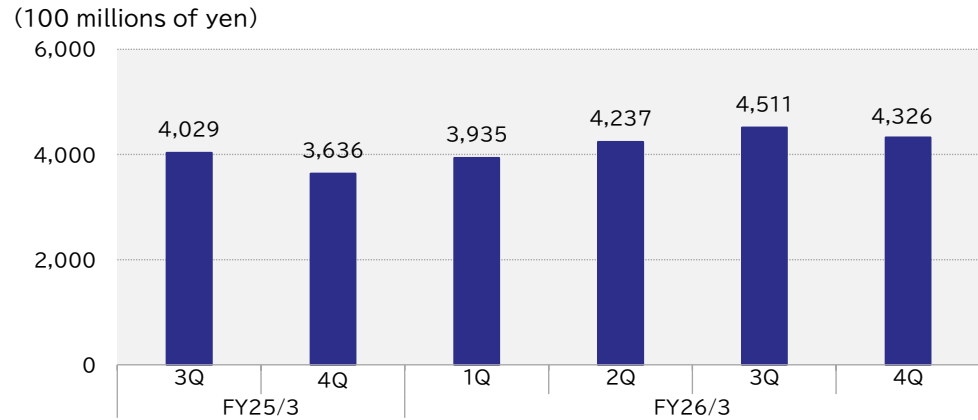
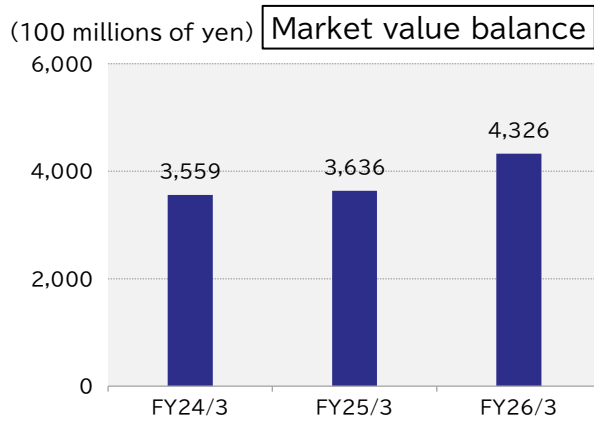
	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Market value balance (100 millions of yen)	1,131	1,244	1,711	37.6%	1,509	1,244	1,544	1,782	1,862	1,711	Δ8.1%	37.6%
Fees (Millions of yen)	3,277	2,833	4,597	62.2%	763	519	997	1,328	1,338	933	Δ30.3%	79.8%
Of which: Brokerage transactions	1,963	2,037	1,572	Δ22.8%	576	374	453	451	371	296	Δ20.4%	Δ21.0%
Of which: Over-the-counter transactions	1,314	795	3,025	280.1%	187	144	544	876	966	637	Δ34.1%	342.2%



Investment trusts

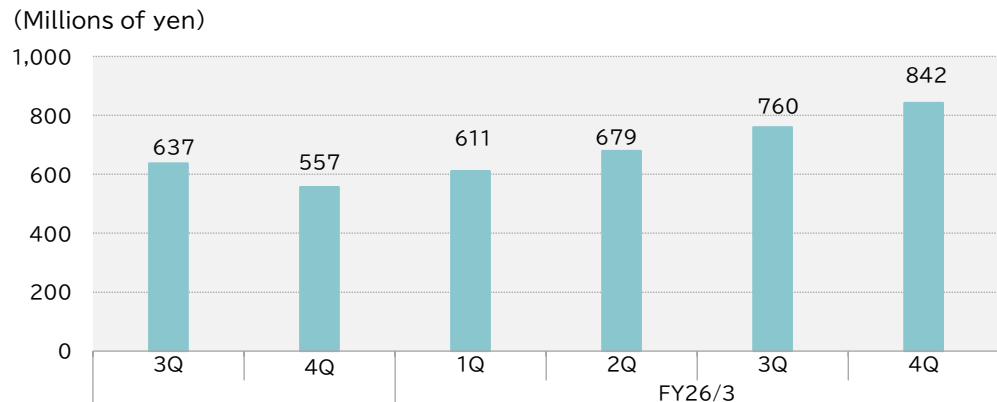
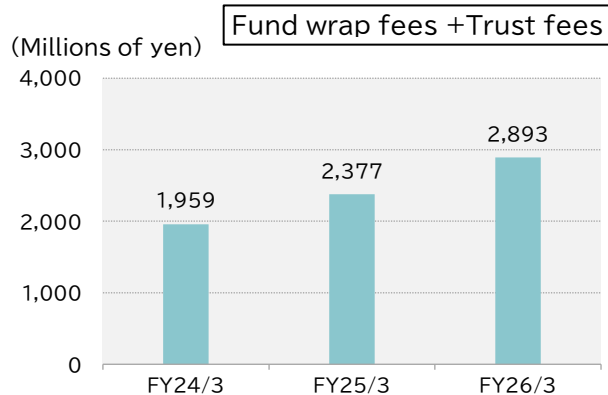
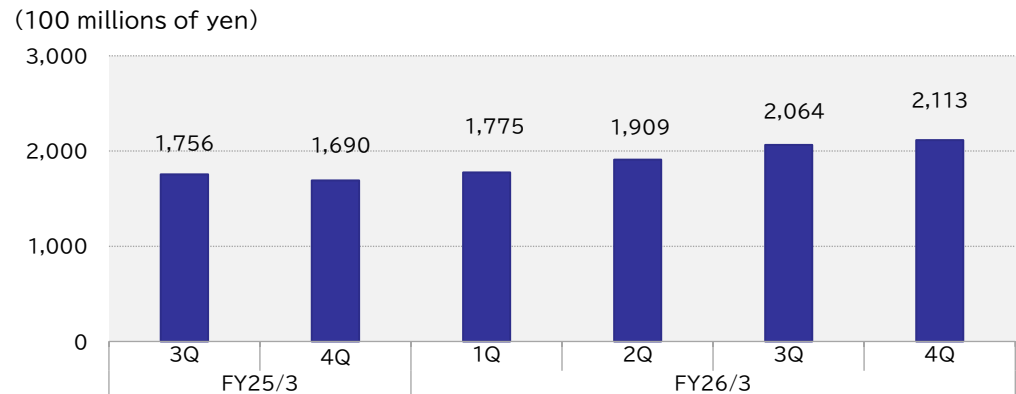
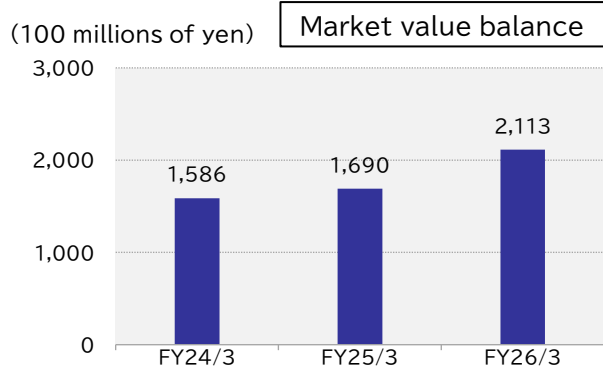
Market value balance of equity investment trusts
(excluding fund wraps, MRFs and foreign currency MMFs)

	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Market value balance (100 millions of yen)	3,559	3,636	4,326	19.0%	4,029	3,636	3,935	4,237	4,511	4,326	Δ4.1%	19.0%
Fees (including agency fees, millions of yen)	5,201	5,428	4,802	Δ11.5%	1,331	1,320	1,041	1,143	1,290	1,327	2.8%	0.5%



Mito Fund Wrap

	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Market value balance (100 millions of yen)	1,586	1,690	2,113	25.0%	1,756	1,690	1,775	1,909	2,064	2,113	2.4%	25.0%
Fund wrap fees + Trust fees (Millions of yen)	1,959	2,377	2,893	21.7%	637	557	611	679	760	842	10.8%	51.0%
Cumulative number of contracts (cases)	12,261	14,030	15,232	8.6%	13,683	14,030	14,319	14,610	14,921	15,232	2.1%	8.6%

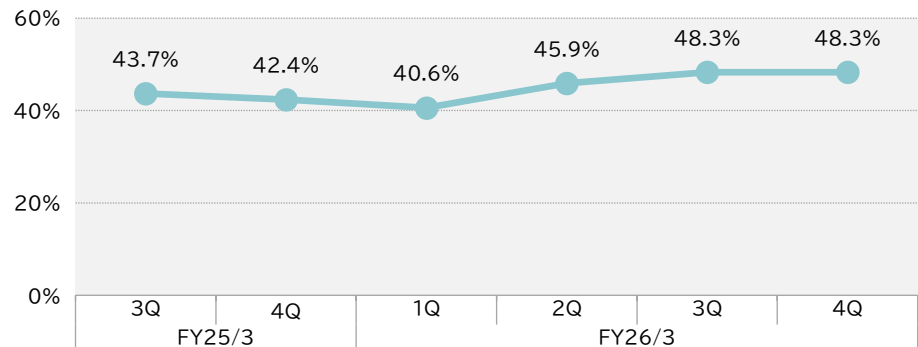
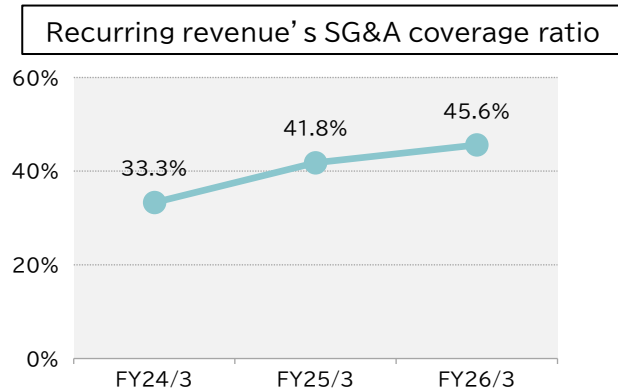
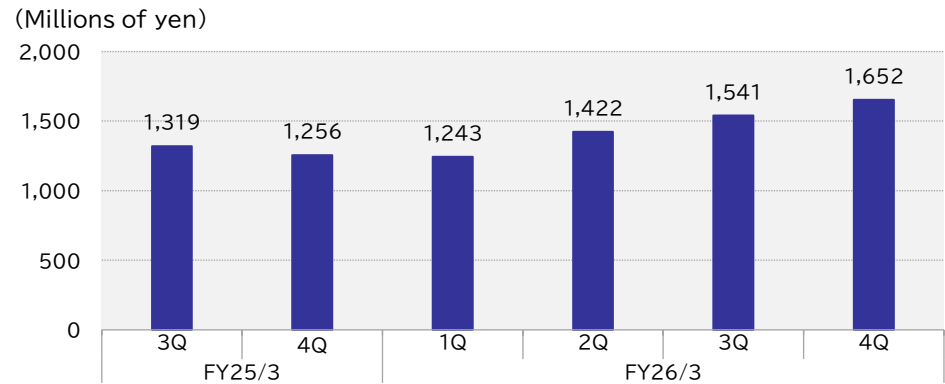
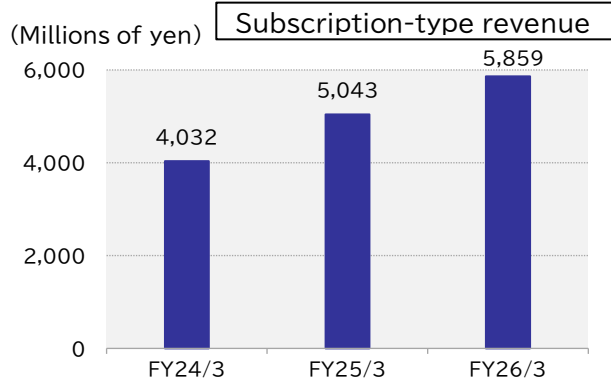


Percent of SG&A Expenses covered by Subscription-type Revenue

(Millions of yen)

	FY24/3	FY25/3	FY26/3	Year-on-Year change	FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
					3Q	4Q	1Q	2Q	3Q	4Q		
Subscription-type revenue	4,032	5,043	5,859	16.2%	1,319	1,256	1,243	1,422	1,652	1,652	7.2%	31.6%
Of which: Investment trust agency commissions	2,233	2,857	3,204	12.1%	743	734	697	792	863	863	1.6%	17.6%
Of which: Fund wrap fees	1,798	2,185	2,655	21.5%	575	521	545	629	788	788	14.1%	51.3%
Recurring revenue's SG&A coverage ratio	33.3%	41.8%	45.6%	—	43.7%	42.4%	40.6%	45.9%	48.3%	48.3%	—	—

※Recurring revenue's SG&A coverage ratio is quarterly.



Number of Customer Accounts

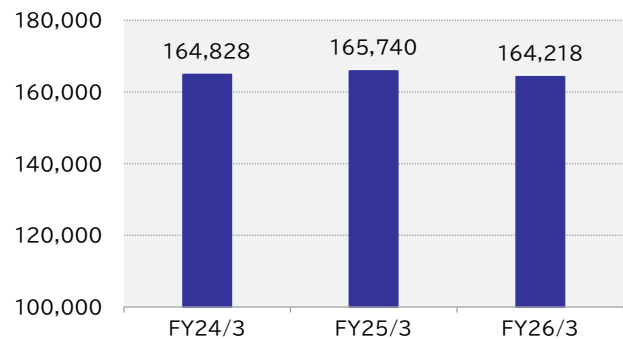
(Accounts)

	FY24/3	FY25/3	FY26/3	Year-on-Year change
Total number of accounts	164,828	165,740	164,218	Δ0.9%
Of which: retail	154,617	155,416	153,947	Δ0.9%
Number of new accounts opened	5,334	6,503	6,311	Δ3.0%

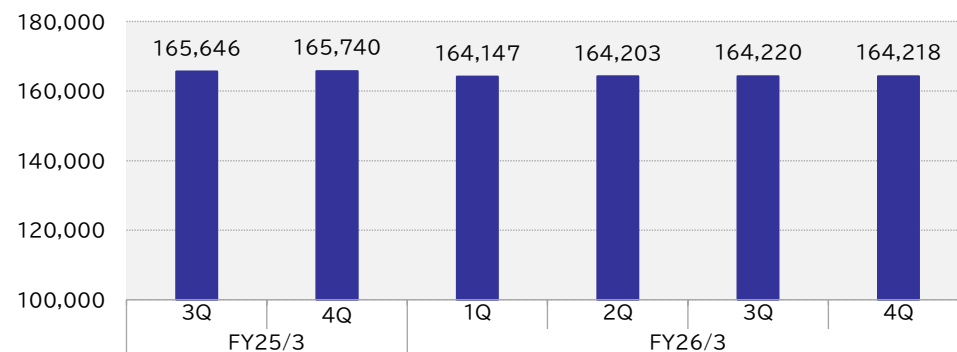
FY25/3		FY26/3				Quarter-on-quarter change	Year-on-year change
3Q	4Q	1Q	2Q	3Q	4Q		
165,646	165,740	164,147	164,203	164,220	164,218	Δ0.0%	Δ0.9%
155,408	155,416	153,836	153,933	153,984	153,947	Δ0.0%	Δ0.9%
1,725	1,471	1,423	1,531	1,648	1,709	3.7%	16.2%

Total number of accounts

(Accounts)

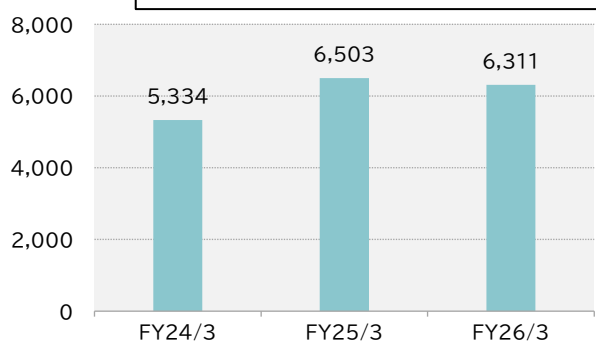


(Accounts)

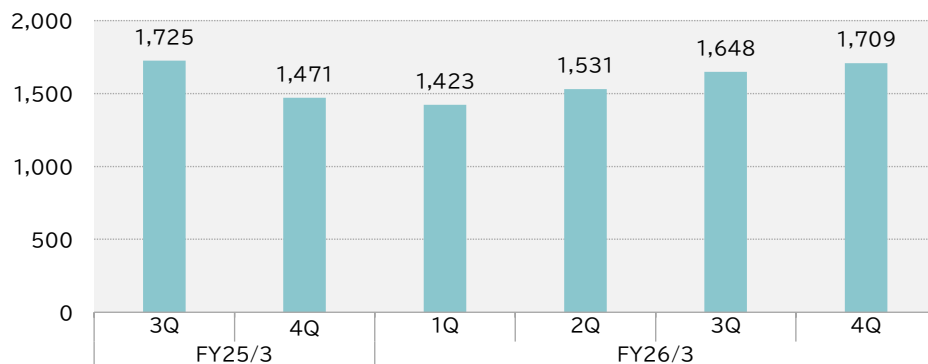


Number of new accounts opened

(Accounts)



(Accounts)





< Contact information >

Mito Securities Co., Ltd.
Corporate Planning Department Public Relations Office
Phone : +81-80-6568-8809
Email : kouhou@mito-sec.jp
URL : <https://www.mito.co.jp/>

Note :

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Mito Securities Co., Ltd.
Financial instruments business operator registered with the Kanto Local Finance Bureau
(registration No.181)
Types of Financial Instruments Business: Type I Financial Instruments Business, Investment
Advisory and Agency Business, Investment Management Business
Member of Japan Securities Dealers Association and Investment Management Association of Japan